The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

84M1

News

Contact: Reid H. Gearhart, (212) 593-6727

NUMBER OF NEW INCORPORATIONS IN JANUARY
IS SECOND-HIGHEST MONTHLY TOTAL ON RECORD

NEW YORK, May 18--The Dun & Bradstreet Corporation reported today that the number of new incorporations rose 2.9 percent in January to a seasonally adjusted 53,044, the second-highest monthly total on record. The seasonally adjusted record of 57,507 was set in December, 1982.

The states with the largest percent gains over new incorporations in December 1983 were Arizona (118 percent), Alabama (58 percent), Colorado (55 percent), South Carolina (55 percent), Wyoming (39 percent) and Vermont (32 percent).

Compared with a year ago, the national level of new incorporations in January increased 6.1 percent from a seasonally adjusted total of 49,999. Eight of the nation's nine regions reported increases. Only the West North Central region failed to exceed the number of new incorporations recorded last January, as a result of significant decreases in Nebraska and Kansas.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

(See attached tables for complete state and regional data.)

THE DUN & BRADSTREET CORPORATION

NEW BUSINESS INCORPORATIONS BY STATE,
PERCENT CHANGE JAN. '84/DEC. '83, JAN. '84/JAN. '83
(Not Seasonally Adjusted)

	Jan.'84	Dec.'83	% Change Jan.'84 /Dec.'83	Jan.'83	% Change Jan.'84 /Jan.'83
NEW ENGLAND					
Maine	184	199	-7.54	182	1.10
New Hampshire	188	227	-17.18	184	2.17
Vermont	121	92	31.52	123	-1.63
Massachusetts	1191	1203	-1.00	940	26.70
Connecticut	465	678	-31.42	685	-32.12
Rhode Island	265	227	16.74	237	11.81
MIDDLE ATLANTIC					
New York	5480	5290	3.59	5080	7.87
New Jersey	2444	2148	13.78	2131	14.69
Pennsylvania	1339	1217	10.02	1212	10.48
EAST NORTH CENTRAL					
Ohio	1416	1242	14.01	1213	16.74
Indiana	755	898	-15.92	758	-0.40
Illinois	2649	3430	-22.77	2570	3.07
Michigan	1564	1400	11.71	1582	-1.14
Wisconsin	550	577	-4.68	491	12.02
WEST NORTH CENTRAL					
Minnesota	735	744	-1.21	665	10.53
Iowa	387	426	-9.15	331	16.92
Missouri	947	763	24.12	861	9.99
North Dakota	115	98	17.35	94	22.34
South Dakota	86	105	-18.10	63	36.51
Nebraska	123	246	-50.00	249	-50.60
Kansas	418	498	-16.06	554	-24.55
SOUTH ATLANTIC					
Maryland	662	1059	-37.49	455	45.49
Delaware	2198	2345	-6.27	1826	20.37
Dist. of Col.	180	77	133.77	153	17.65
Virginia	1288	1078	19.48	1022	26.03
West Virginia	193	198	-2.53	284	-32.04
North Carolina	1021	949	7.59	937	8.96
South Carolina	521	337	54.60	433	20.32
Georgia	1351	1286	5.05	976	38.42
Florida	5102	5531	-7.76	4577	11.47

THE DUN & BRADSTREET CORPORATION

NEW BUSINESS INCORPORATIONS BY STATE
(Not Seasonally Adjusted)

	Jan.'84	Dec.'83	% Change Jan.'84 /Dec.'83	Jan.'83	% Change Jan.'84 /Jan.'83
EAST SOUTH CENTRAL					
Kentucky	605	595	1.68	541	11.83
Tennessee	658	659	-0.15	665	-1.05
Alabama	602	381	58.01	550	9.45
Mississippi	264	278	-5.04	286	-7.69
WEST SOUTH CENTRAL					
Arkansas	396	363	9.09	327	21.10
Oklahoma	630	890	-29.21	830	-24.10
Louisiana	879	862	1.97	950	-7.47
Texas	3730	3707	0.62	3404	9.58
MOUNTAIN					
Montana	130	107	21.50	155	-16.13
Idaho	160	138	15.94	250	-36.00
Wyoming	99	71	39.44	103	-3.88
Colorado	1298	837	55.08	1356	-4.28
New Mexico	214	216	-0.93	211	1.42
Arizona	1524	699	118.03	1014	50.30
Utah	373	363	2.75	315	18.41
Nevada	727	743	-2.15	617	17.83
PACIFIC					
Alaska	220	175	25.71	178	23.60
Washington	798	839	-4.89	574	39.02
Oregon	615	517	18.96	610	0.82
California	4808	4755	1.11	4069	18.16
Hawaii	217	206	5.34	226	-3.98
TOTAL U.S. (unadjusted)	52885	51969	1.76	48099	9.95

THE DUN & BRADSTREET CORPORATION

NEW BUSINESS INCORPORATIONS--U.S. BUREAU OF THE CENSUS REGIONS, PERCENT CHANGE JAN.'84/DEC.'83, JAN.'84/JAN.'83

Region	Jan.'84	Dec.'83	% Change Jan.'84 /Dec.'83	Jan.'83	% Change Jan.'84 /Jan.'83
New England	2414	2626	-8.07	2351	2.68
Mid. Atlantic	9263	8655	7.02	8423	9.97
E. No. Central	6934	7547	-8.12	6614	4.84
W. No. Central	2811	2880	-2.40	2817	-0.21
So. Atlantic	12516	12860	-2.67	10663	17.38
E. So. Central	2129	1913	11.29	2042	4.26
W. So. Central	5635	5822	-3.21	5511	2.25
Mountain	4525	3174	42.56	4021	12.53
Pacific	6658	6492	2.56	5657	17.69
Total U.S. (unadjusted)	52885	51969	1.76	48099	9.95
Seasonally adjusted	53044	51557	2.88	49999	6.09

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May 18, 1984
(0960B)

The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

News

84M2

Contact: Reid H. Gearhart, (212) 593-6727

NEW INCORPORATIONS IN FEBRUARY REACH
HIGHEST LEVEL IN 14 MONTHS

NEW YORK, June 11--New incorporations in February increased 1.0 percent to a seasonally adjusted total of 53,591, the largest number of new incorporations in 14 months, according to The Dun & Bradstreet Corporation. The current level of seasonally adjusted new incorporations is 11 percent higher than it was in February 1983.

The states with the largest increases in new incorporations compared with February 1983 levels were: New Hampshire (71.1 percent), Kansas (64.5 percent), Georgia (50.2 percent), Virginia (49.6 percent) and North Dakota (47.2 percent). On a regional basis, increases of more than 20 percent were reported in the West North Central, New England, South Atlantic and Pacific regions.

The states with the largest percent decreases in new incorporations compared with February 1983 levels were Louisiana (-62.4 percent), West Virginia (-29.2 percent), Mississippi (-17.2 percent) and Maryland (-12.9 percent).

During the first two months of 1984, a total of 104,386 new incorporations were reported, a 13.6 percent increase over the corresponding period in 1983.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

TOTAL NEW BUSINESS INCORPORATIONS

	Feb. 1984	Previous Month	Previous Year
Unadjusted	51,501E	52,885E	43,756
Seasonally Adjusted	53,591E	53,044E	48,296

	Feb. 1984 (unadj.)	Feb. 1983 (Unadj.)	Two Months 1984 (Unadj.)	Two Months 1983 (Unadj.)
New England	2,609	2,026	5,023	4,377
Middle Atlantic	9,131	7,652	18,394	16,075
East North Central	6,613	6,064	13,547	12,678
West North Central	2,863	2,179	5,674	4,996
South Atlantic	13,445E	10,691E	25,961E	21,354E
East South Atlantic	2,008	1,820	4,137	3,862
West South Central	5,049E	5,075E	10,684E	10,586E
Mountain	3,310	2,910	7,835	6,931
Pacific	6,473	5,339	13,131	10,996
TOTAL U.S	51,501E	43,756E	104,386E	91,855E

E=Estimated

THE DUN & BRADSTREET CORPORATION

New Business Incorporations By State
Percent Change February 1984 vs. February 1983
(Not Seasonally Adjusted)

	February 1984	February 1983	% Change
NEW ENGLAND			
Maine	202	155	30.3
New Hampshire	219	128	71.1
Vermont	169	120	40.8
Massachusetts	1149	843	36.3
Connecticut	631	606	4.1
Rhode Island	239	174	37.4
MIDDLE ATLANTIC			
New York	5562	4632	20.1
New Jersey	2289	1978	15.7
Pennsylvania	1280	1042	22.8
EAST NORTH CENTRAL			
Ohio	1493	1182	26.3
Indiana	766	620	23.5
Illinois	2295	2362	- 2.8
Michigan	1520	1471	3.3
Wisconsin	539	429	25.6
WEST NORTH CENTRAL			
Minnesota	768	560	37.1
Iowa	347	332	4.5
Missouri	820	646	26.9
North Dakota	78	53	47.2
South Dakota	82	58	41.4
Nebraska	230	203	13.3
Kansas	538	327	64.5
SOUTH ATLANTIC			
Maryland	888	1019	-12.9
Delaware	2208	1690	30.7
District of Columbia	170E	139	22.3
Virginia	1288	861	49.6
West Virginia	184	260	-29.2
North Carolina	982	837	17.3
South Carolina	441	360	22.6
Georgia	1576	1049	50.2
Florida	5708	4476	27.5

	February 1984	February 1983	% Change
EAST SOUTH CENTRAL			
Kentucky	563	474	18.8
Tennessee	679	611	11.1
Alabama	515	432	19.2
Mississippi	251	303	-17.2
WEST SOUTH CENTRAL			
Arkansas	314	274	14.6
Oklahoma	683E	720E	- 5.1
Louisiana	277	736	-62.4
Texas	3775	3345	12.9
MOUNTAIN			
Montana	133	111	19.8
Idaho	131	108	21.3
Wyoming	91	80	13.8
Colorado	895	892	0.3
New Mexico	231	169	36.7
Arizona	784	642	22.1
Utah	311	328	- 5.2
Nevada	734	580	26.6
PACIFIC			
Alaska	172	181	- 5.0
Washington	731	635	15.1
Oregon	543	459	18.3
California	4771	3868	23.3
Hawaii	256	196	30.6
TOTAL U.S. (unadjusted)	51501E	43756E	17.7

E = Estimated

THE DUN & BRADSTREET CORPORATION

New Business Incorporations By State
Percent Change Two Months 1984 vs. Two Months 1983
(Not Seasonally Adjusted)

	January-February		% Change '84-'83 thru Feb.
	1984	1983	
NEW ENGLAND			
Maine	386	337	14.5
New Hampshire	407	312	30.4
Vermont	290	243	19.3
Massachusetts	2340	1783	31.2
Connecticut	1096	1291	-15.1
Rhode Island	504	411	22.6
MIDDLE ATLANTIC			
New York	11042	9712	13.7
New Jersey	4733	4109	15.2
Pennsylvania	2619	2254	16.2
EAST NORTH CENTRAL			
Ohio	2909	2395	21.5
Indiana	1521	1378	10.4
Illinois	4944	4932	0.2
Michigan	3084	3053	1.0
Wisconsin	1089	920	18.4
WEST NORTH CENTRAL			
Minnesota	1503	1225	22.7
Iowa	734	663	10.7
Missouri	1767	1507	17.3
North Dakota	193	147	31.3
South Dakota	168	121	38.8
Nebraska	353	452	-21.9
Kansas	956	881	8.5
SOUTH ATLANTIC			
Maryland	1350	1474	5.2
Delaware	4406	3516	25.3
District of Columbia	350	292	19.9
Virginia	2576	1883	36.8
West Virginia	377	544	-30.7
North Carolina	2003	1774	12.9
South Carolina	962	793	21.3
Georgia	2927	2025	44.5
Florida	10810	9053	19.4

	January-February 1984	1983	% Change '84-'83 thru Feb.
EAST SOUTH CENTRAL			
Kentucky	1168	1015	15.1
Tennessee	1337	1276	4.8
Alabama	1117	982	13.7
Mississippi	515	589	-12.6
WEST SOUTH CENTRAL			
Arkansas	710	601	18.1
Oklahoma	1313E	1550E	-15.3
Louisiana	1156	1686	-31.4
Texas	7505	6749	11.2
MOUNTAIN			
Montana	263	266	- 1.1
Idaho	291	358	-18.7
Wyoming	190	183	3.8
Colorado	2193	2248	- 2.4
New Mexico	445	380	17.1
Arizona	2308	1656	39.4
Utah	684	643	6.4
Nevada	1461	1197	22.1
PACIFIC			
Alaska	392	359	9.2
Washington	1529	1209	26.5
Oregon	1158	1069	8.3
California	9579	7937	20.7
Hawaii	473	422	12.1
TOTAL U.S. (unadjusted)	104386E	91855E	13.6

E = Estimated

Source: Economic Analysis Department
The Dun & Bradstreet Corporation

* * *

June 11, 1984
(1073B)

The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

84M3

News

Contact: Reid H. Gearhart, (212) 593-6727

FIRST QUARTER NEW INCORPORATIONS INCREASE
BY 10.8 PERCENT COMPARED WITH THE FIRST QUARTER '83

NUMBER OF NEW INCORPORATIONS REPORTED IN MARCH
LEVELS OFF AFTER REACHING 14-MONTH HIGH IN FEBRUARY

NEW YORK, July 24--New business incorporations in the first quarter totaled 161,389, a 10.8 percent increase over the 145,651 new incorporations recorded in the first quarter of 1983, according to The Dun & Bradstreet Corporation.

"The overall increase in new incorporations clearly reflects the continued strength of the current economic expansion," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation. "While Wall Street and the financial markets are fretting over the foreign debt situation and potential trends in interest rates and inflation, American business -- what I call the 'real economy' -- continues to grow at a moderate and sustainable pace."

[illegible] New York, New York 10171

First quarter increases in new incorporations were recorded in eight of the nation's nine regions. The strongest first quarter gains were registered in the South Atlantic states, with increases of more than 30 percent in Maryland, Virginia and Georgia.

In contrast, the West South Central region reported fewer new incorporations in the first quarter this year, because of significant decreases in Oklahoma, Louisiana and Texas.

Dun & Bradstreet's latest monthly new incorporations data show that in March, new incorporations totaled 53,424, up 6.0 percent from the 48,032 new incorporations recorded in March 1983. The level of new incorporations in March dropped slightly compared with the 53,591 reported in February of this year, which was a 14-month high.

New incorporations in March increased in eight of the nation's nine U.S. Bureau of the Census regions, compared with the number reported in March 1983. Increases well above the national average were reported in the South Atlantic, New England and Mountain regions. Nearly all of the states in these regions registered year-over-year gains. Only West Virginia and New Mexico reported levels of new incorporations that were significantly down from a year ago.

Below-average increases in new incorporations were registered in the Middle Atlantic and East North Central states, with significant decreases recorded in New Jersey and Ohio.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

(Comparative Tables Attached)

TOTAL NEW BUSINESS INCORPORATIONS

	MAR. 1984	Previous Month	Previous Year
Unadjusted	57,003E	51,501E	53,796
Seasonally Adjusted	53,424	53,591E	48,032

	March 1984 (Unadj.)	March 1983 (Unadj.)	Three Months 1984 (Unadj.)	Three Months 1983 (Unadj.)
New England	2,895	2,594	7,918	6,971
Middle Atlantic	10,515	10,191	28,909	26,266
East North Central	7,634	7,305	21,181	19,983
West North Central	3,289	3,078	8,963	8,074
South Atlantic	14,281E	12,078	40,242	33,432
East South Atlantic	2,164	1,989	6,301	5,851
West South Central	4,756E	6,063E	15,440E	16,649E
Mountain	4,194	3,769	12,029	10,700
Pacific	7,275	6,729	20,406	17,725
TOTAL U.S	57,003E	53,796	161,389E	145,651E

E=Estimated

THE DUN & BRADSTREET CORPORATION

New Business Incorporations By State
Percent Change March 1984 vs. March 1983
(Not Seasonally Adjusted)

	March 1984	March 1983	% Change
NEW ENGLAND			
Maine	181	166	9.0
New Hampshire	238	222	7.2
Vermont	253	217	16.6
Massachusetts	1245	1100	13.2
Connecticut	736	689	6.8
Rhode Island	242	200	21.0
MIDDLE ATLANTIC			
New York	6654	6256	6.4
New Jersey	2445	2615	-6.5
Pennsylvania	1416	1320	7.3
EAST NORTH CENTRAL			
Ohio	1309	1394	-6.1
Indiana	840	817	2.8
Illinois	2851	2801	1.8
Michigan	1980	1755	12.8
Wisconsin	654	538	21.6
WEST NORTH CENTRAL			
Minnesota	901	684	31.7
Iowa	419	435	-3.7
Missouri	966	886	9.0
North Dakota	107	79	35.4
South Dakota	95	95	0.0
Nebraska	281	270	4.1
Kansas	520	629	-17.3
SOUTH ATLANTIC			
Maryland	903	172	425.0
Delaware	2402	2079	15.5
District of Columbia	170E	177	-4.0
Virginia	1454	1162	25.1
West Virginia	218	365	-40.3
North Carolina	939	926	1.4
South Carolina	542	445	21.8
Georgia	1517	1259	20.5
Florida	6136	5493	11.7

	March 1984	March 1983	% Change
EAST SOUTH CENTRAL			
Kentucky	614	546	12.5
Tennessee	751	755	-0.5
Alabama	518	457	13.3
Mississippi	281	231	21.6
WEST SOUTH CENTRAL			
Arkansas	408	406	0.5
Oklahoma	715E	828	-13.6
Louisiana	470	766	-38.6
Texas	3163	4063	-22.2
MOUNTAIN			
Montana	144	134	7.5
Idaho	174	158	10.1
Wyoming	101	101	0.0
Colorado	1277	1085	17.7
New Mexico	211	229	-7.9
Arizona	1032	890	16.0
Utah	412	374	10.2
Nevada	843	798	5.6
PACIFIC			
Alaska	255	269	-5.2
Washington	843	836	0.8
Oregon	656	589	11.4
California	5274	4790	10.1
Hawaii	247	245	0.8
TOTAL U.S. (unadjusted)	57003E	53796E	6.0

E = Estimated

THE DUN & BRADSTREET CORPORATION

New Business Incorporations By State
Percent Change First Quarter 1984 vs. First Quarter 1983
(Not Seasonally Adjusted)

	First Quarter 1984	First Quarter 1983	% Change 1st QTR. 1983/1984
NEW ENGLAND			
Maine	567	503	12.7
New Hampshire	645	534	20.8
Vermont	543	460	18.0
Massachusetts	3585	2883	24.3
Connecticut	1832	1980	-7.5
Rhode Island	746	611	22.1
MIDDLE ATLANTIC			
New York	17696	15968	10.8
New Jersey	7178	6724	6.8
Pennsylvania	4035	3574	12.9
EAST NORTH CENTRAL			
Ohio	4218	3789	11.3
Indiana	2361	2195	7.6
Illinois	7795	7733	0.8
Michigan	5064	4808	5.3
Wisconsin	1743	1458	19.5
WEST NORTH CENTRAL			
Minnesota	2404	1909	25.9
Iowa	1153	1098	5.0
Missouri	2733	2393	14.2
North Dakota	300	226	32.7
South Dakota	263	216	21.8
Nebraska	634	722	-12.2
Kansas	1476	1510	-2.3
SOUTH ATLANTIC			
Maryland	2453	1646	49.0
Delaware	6808	5595	21.7
District of Columbia	520E	469	10.9
Virginia	4030	3045	32.3
West Virginia	595	909	-34.5
North Carolina	2942	2700	9.0
South Carolina	1504	1238	21.5
Georgia	4444	3284	35.3
Florida	16946	14546	16.5

	First Quarter 1984	First Quarter 1983	% Change 1ST QTR. '84-83
EAST SOUTH CENTRAL			
Kentucky	1782	1561	14.2
Tennessee	2088	2031	2.8
Alabama	1635	1439	13.6
Mississippi	796	820	-2.9
WEST SOUTH CENTRAL			
Arkansas	1118	1007	11.0
Oklahoma	2028E	2378E	-14.7
Louisiana	1626	2452	-33.7
Texas	10668	10812	-1.3
MOUNTAIN			
Montana	407	400	1.8
Idaho	465	516	-9.9
Wyoming	291	284	2.5
Colorado	3470	3333	4.1
New Mexico	656	609	7.7
Arizona	3340	2546	31.2
Utah	1096	1017	7.8
Nevada	2304	1995	15.5
PACIFIC			
Alaska	647	628	3.0
Washington	2372	2045	16.0
Oregon	1814	1658	9.4
California	14853	12727	16.7
Hawaii	720	667	7.9
TOTAL U.S. (unadjusted)	161389E	145651E	10.8

E = Estimated

Source: Economic Analysis Department
The Dun & Bradstreet Corporation

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July 24, 1984
(1314B)

The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

C 3150-3

News

84M4

Contact: Reid H. Gearhart, (212) 593-6727

NEW INCORPORATIONS REACH 16-MONTH HIGH IN APRIL

NEW YORK, Sept. 13--After a leveling off in March, the number of new business incorporations in April reached a 16-month seasonally-adjusted high of 53,933, according to The Dun & Bradstreet Corporation.

The April total represents a 1.0 percent increase over the 53,424 new business incorporations reported in March and is 10.3 percent greater than the 48,903 in April 1983.

"The number of new business incorporations in 1984 is running about 10 percent ahead of 1983," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation. "This clearly indicates that the current economic expansion has created a host of new business opportunities and rekindled the nation's entrepreneurial spirit."

The largest year-over-year increases in new incorporations compared with year-ago levels were reported in Washington, D.C., at 81 percent, Connecticut at 73 percent, Vermont at 53 percent and Arkansas at 41 percent.

In terms of new incorporations by region, the West South Central was the only region in which the number of new incorporations declined compared with the level reported in April last year. The eight other regions showed year-over-year increases ranging from 6.5 percent in the Middle Atlantic States to 30.9 percent in New England.

In the first four months of 1984, a total of 215,646 new businesses were incorporated -- a 10.6 percent gain over the same period in 1983. The New England and South Atlantic states registered gains of more than 50 percent over the national average, with Vermont, Massachusetts, Maryland, Georgia and Virginia showing the greatest increases.

The Dun & Bradstreet Corporation is the largest producer and disseminator of business information in the private sector, with revenues of more than $1.5 billion in 1983.

(See attached table for data on individual cities)

TOTAL NEW BUSINESS INCORPORATIONS

	April 1984	Previous Month	Previous Year
Unadjusted	54,257E	57,003E	49,294
Seasonally Adjusted	53,933	53,424E	48,903

U.S. Census Region	April 1984 (Unadj.)	April 1983 (Unadj.)	% Change
New England	2,883	2,203	30.9
Middle Atlantic	9,410	8,833	6.5
East North Central	7,415	6,120	21.2
West North Central	2,866	2,607	9.9
South Atlantic	12,699E	11,631	9.2
East South Central	2,192	1,774	23.6
West South Central	5,604	6,084	- 7.9
Mountain	4,056	3,768	7.6
Pacific	7,132	6,274	13.7
TOTAL U.S	54,257E	49,294	10.1

U.S. Census Region	First Four Months 1984 (Unadj.)	1983 (Unadj.)	% Change
New England	10,801	9,174	17.7
Middle Atlantic	38,319	35,099	9.2
East North Central	28,596	26,103	9.6
West North Central	11,829	10,681	10.7
South Atlantic	52,941E	45,063	17.5
East South Central	8,493	7,625	11.4
West South Central	21,044E	22,733	- 7.4
Mountain	16,085	14,468	11.2
Pacific	27,538	23,979	14.8
TOTAL U.S	215,646E	194,925	10.6

E=Estimated

THE DUN & BRADSTREET CORPORATION

New Business Incorporations By State
Percent Change April 1984 vs. April 1983
(Not Seasonally Adjusted)

	April 1984	April 1983	% Change
NEW ENGLAND			
Maine	206	177	16.4
New Hampshire	254	207	22.7
Vermont	173	113	53.1
Massachusetts	1232	1026	20.1
Connecticut	773	446	73.3
Rhode Island	245	234	4.7
MIDDLE ATLANTIC			
New York	5813	5412	7.4
New Jersey	2176	2229	-2.4
Pennsylvania	1421	1192	19.2
EAST NORTH CENTRAL			
Ohio	1513	1100	37.5
Indiana	789	713	10.7
Illinois	2961	2392	23.8
Michigan	1566	1343	16.6
Wisconsin	586	572	2.4
WEST NORTH CENTRAL			
Minnesota	794	695	14.2
Iowa	381	306	24.5
Missouri	799	760	5.1
North Dakota	85	68	25.0
South Dakota	108	80	35.0
Nebraska	251	298	-15.8
Kansas	448	400	12.0
SOUTH ATLANTIC			
Maryland	704	539	30.6
Delaware	2177	2094	4.0
District of Columbia	165E	91	81.3
Virginia	1274	1141	11.7
West Virginia	227	324	-29.9
North Carolina	820	986	-16.8
South Carolina	441	396	11.4
Georgia	1441	1140	26.4
Florida	5450	4920	10.8

	April 1984	April 1983	% Change
EAST SOUTH CENTRAL			
Kentucky	720	522	37.9
Tennessee	661	630	4.9
Alabama	528	416	26.9
Mississippi	283	206	37.4
WEST SOUTH CENTRAL			
Arkansas	481	341	41.1
Oklahoma	400	860	-53.5
Louisiana	920	938	-1.9
Texas	3803	3945	-3.6
MOUNTAIN			
Montana	157	133	18.0
Idaho	189	152	24.3
Wyoming	101	97	4.1
Colorado	1463	1085	34.8
New Mexico	233	225	3.6
Arizona	859	1004	-14.4
Utah	343	341	0.6
Nevada	711	731	-2.7
PACIFIC			
Alaska	278	247	12.6
Washington	800	731	9.4
Oregon	494	605	-18.3
California	5345	4451	20.1
Hawaii	215	240	-10.4
TOTAL U.S. (unadjusted)	54257E	49294	10.1

E = Estimated

THE DUN & BRADSTREET CORPORATION

New Business Incorporations By State
Percent Change Four Months 1984 vs. Four Months 1983
(Not Seasonally Adjusted)

	Four Months		
	1984	1983	% Change Four Months 1983/1984
NEW ENGLAND			
Maine	773	680	13.7
New Hampshire	899	741	21.3
Vermont	716	573	25.0
Massachusetts	4817	3909	23.2
Connecticut	2605	2426	7.4
Rhode Island	991	845	17.3
MIDDLE ATLANTIC			
New York	23509	21380	10.0
New Jersey	9354	8953	4.5
Pennsylvania	5456	4766	14.5
EAST NORTH CENTRAL			
Ohio	5731	4889	17.2
Indiana	3150	2908	8.3
Illinois	10756	10125	6.2
Michigan	6630	6151	7.8
Wisconsin	2329	2030	14.7
WEST NORTH CENTRAL			
Minnesota	3198	2604	22.8
Iowa	1534	1404	9.3
Missouri	3532	3153	12.0
North Dakota	385	294	31.0
South Dakota	371	296	25.3
Nebraska	885	1020	-13.2
Kansas	1924	1910	0.7
SOUTH ATLANTIC			
Maryland	3157	2185	44.5
Delaware	8985	7689	16.9
District of Columbia	685E	560	22.3
Virginia	5304	4186	26.7
West Virginia	822	1233	-33.3
North Carolina	3762	3686	2.1
South Carolina	1945	1634	19.0
Georgia	5885	4424	33.0
Florida	22396	19466	15.1

	Four Months 1984	1983	% Change Four Months '84-83
EAST SOUTH CENTRAL			
Kentucky	2502	2083	20.1
Tennessee	2749	2661	3.3
Alabama	2163	1855	16.6
Mississippi	1079	1026	5.2
WEST SOUTH CENTRAL			
Arkansas	1599	1348	18.6
Oklahoma	2428E	3238E	-25.0
Louisiana	2546	3390	-24.9
Texas	14471	14757	-1.9
MOUNTAIN			
Montana	564	533	5.8
Idaho	654	668	-2.1
Wyoming	392	381	2.9
Colorado	4933	4418	11.7
New Mexico	889	834	6.6
Arizona	4199	3550	18.3
Utah	1439	1358	6.0
Nevada	3015	2726	10.6
PACIFIC			
Alaska	925	875	5.7
Washington	3172	2776	14.3
Oregon	2308	2263	2.0
California	20198	17178	17.6
Hawaii	935	887	5.4
TOTAL U.S. (unadjusted)	215646E	194925E	10.6

E = Estimated

Source: Economic Analysis Department
The Dun & Bradstreet Corporation

* * *

September 13, 1984
(1617B)

The Dun & Bradstreet Corporation

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C31503

Current Economic Indicators

Prepared by the Economic Analysis Department
84M5

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW INCORPORATIONS IN MAY FELL
TO LOWEST LEVEL IN SEVEN MONTHS

NEW YORK, Nov. 21--The Dun & Bradstreet Corporation reports that the number of new incorporations fell to a seasonally-adjusted total of 51,166 in May, a decrease of 5.1 percent from the 53,933 (seasonally adjusted) new incorporations chartered in April.

The seasonally-adjusted May total of new incorporations is 1.9 percent greater than the 50,211 reported in May 1983. New incorporations in the first five months of 1984 totaled 269,984 (unadjusted), an increase of 9.9 percent over the total for the first five months of 1983.

"Despite the decreases in May, new incorporations in the first five months of this year were up about 10 percent compared with the same period last year," said Joseph W. Duncan, corporate economist and chief statistician for The Dun & Bradstreet Corporation.

The largest percent gains compared with April totals were reported in North Carolina, up 15.5 percent; Maryland, up 15.2 percent; and Missouri, up 14.3 percent.

In contrast, Michigan, Iowa, Oklahoma, Louisiana, Idaho and Wyoming all had month-to-month decreases of at least 23 percent.

Comparisons with totals for May 1983 were generally more encouraging. New Jersey reported 2,469 new incorporations in May 1984, 38.1 percent more than in May 1983. Large percentage increases also were reported in Washington, D.C., up 105.5 percent; Arkansas, up 43.4 percent; North Dakota, up 29.9 percent; and New Hampshire, up 27.4 percent. Other states with significant gains compared with year-ago totals were Virginia, Georgia, Florida and California. Wyoming, Oklahoma, Louisiana and Iowa recorded large year-over-year percentage decreases.

The largest percentage increases in the first five months of 1984 were recorded in Georgia, up 32.1 percent; Washington, D.C., up 31.9 percent; North Dakota, up 30.7 percent; Maryland, up 28.1 percent; and Virginia, up 27.0 percent.

In the first five months of 1984, Florida and California both chartered over 3,500 more new incorporations than in the first five months of 1983. New York and Delaware also registered large year-to-date increases. West Virginia, Oklahoma and Louisiana registered the largest decreases for the five-month period.

In terms of U.S. Bureau of the Census regions, New England showed the largest percentage gain in the first five months of the year at 17.2 percent.

The South Atlantic region registered an increase of 16.7 percent and the Pacific region registered an increase of 13.9 percent. The East South Central and Middle Atlantic regions both recorded increases of over 11 percent in the five-month period.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services. Including revenues of the recently-acquired A.C. Nielsen Company, worldwide operating revenues of The Dun & Bradstreet Corporation are expected to be well in excess of $2 billion in 1984.

(See Attached Tables for Data on Individual States)

THE DUN & BRADSTREET CORPORATION

NEW BUSINESS INCORPORATIONS: BY STATE AND U.S. BUREAU OF THE CENSUS REGION - MAY 1984
(Not Seasonally Adjusted)

	MAY '84	APRIL '84	% CHANGE APR. '84-MAY '84	MAY '83	% CHANGE MAY '83-MAY '84	FIRST FIVE MONTHS 1984	1983	% CHANGE 5 MONTHS '83-'84
NEW ENGLAND	2,962	2,883	2.7	2,569	15.3	13,763	11,743	17.2
Maine	223	206	8.3	211	5.7	996	891	11.8
New Hampshire	251	254	-1.2	197	27.4	1,150	938	22.6
Vermont	177	173	2.3	146	21.2	893	719	24.2
Massachusetts	1,313	1,232	6.6	1,104	18.9	6,130	5,013	22.3
Connecticut	750	773	-3.0	701	7.0	3,355	3,127	7.3
Rhode Island	248	245	1.2	210	18.1	1,239	1,055	17.4
MIDDLE ATLANTIC	10,222	9,410	8.6	8,580	19.1	48,541	43,679	11.1
New York	6,295	5,813	8.3	5,523	14.0	29,804	26,903	10.8
New Jersey	2,469	2,176	13.5	1,788	38.1	11,823	10,741	10.1
Pennsylvania	1,458	1,421	2.6	1,269	14.9	6,914	6,035	14.6
EAST NORTH CENTRAL	6,643	7,415	-10.4	6,741	-1.5	35,239	32,844	7.3
Ohio	1,396	1,513	-7.7	1,326	5.3	7,127	6,215	14.7
Indiana	798	789	1.1	768	3.9	3,948	3,676	7.4
Illinois	2,667	2,961	-9.9	2,686	-0.7	13,423	12,811	4.8
Michigan	1,175	1,566	-25.0	1,366	-14.0	7,805	7,517	3.8
Wisconsin	607	586	3.6	595	2.0	2,936	2,625	11.8
WEST NORTH CENTRAL	2,775	2,866	-3.2	2,860	-3.0	14,604	13,541	7.9
Minnesota	778	794	-2.0	731	6.4	3,976	3,335	19.2
Iowa	265 E	381 E	-30.4	411	-35.5	1,799 E	1,815	-0.9
Missouri	913	799	14.3	863	5.8	4,445	4,016	10.7
North Dakota	87	85	2.4	67	29.9	472	361	30.7
South Dakota	89	108	-17.6	101	-11.9	460	397	15.9
Nebraska	220	251	-12.4	274	-19.7	1,105	1,294	-14.6
Kansas	423	448	-5.6	413	2.4	2,347	2,323	1.0
SOUTH ATLANTIC	13,518	12,699	6.4	11,879	13.8	66,459	56,942	16.7
Maryland	811	704	15.2	913	-11.2	3,968	3,098	28.1
Delaware	2,328	2,177	6.9	2,026	14.9	11,313	9,715	16.4
Washington, DC	150 E	165 E	-9.1	73	105.5	835 E	633	31.9
Virginia	1,274	1,274	0.0	994	28.2	6,578	5,180	27.0
West Virginia	210	227	-7.5	208	1.0	1,032	1,441	-28.4
North Carolina	947	820	15.5	1,077	-12.1	4,709	4,763	-1.1
South Carolina	441	441	0.0	478	-7.7	2,386	2,112	13.0
Georgia	1,524	1,441	5.8	1,185	28.6	7,409	5,609	32.1
Florida	5,833	5,450	7.0	4,925	18.4	28,229	24,391	15.7

THE DUN & BRADSTREET CORPORATION

NEW BUSINESS INCORPORATIONS BY STATE AND U.S. BUREAU OF THE CENSUS REGION
(Not Seasonally Adjusted)

	MAY '84	APRIL '84	% CHANGE APR. '84- MAY '84	MAY '83	% CHANGE MAY '83- MAY '84	FIRST FIVE MONTHS 1984	1983	% CHANGE 5 MONTHS '83-'84
EAST SOUTH CENTRAL	2,135	2,192	-2.6	1,915	11.5	10,628	9,540	11.4
Kentucky	664	720	-7.8	539	23.2	3,166	2,622	20.7
Tennessee	712	661	7.7	665	7.1	3,461	3,326	4.1
Alabama	530	528	0.4	473	12.1	2,693	2,328	15.7
Mississippi	229	283	-19.1	238	-3.8	1,308	1,264	3.5
WEST SOUTH CENTRAL	5,356	5,604	-4.4	6,210	-13.8	26,400	28,943	-8.8
Arkansas	519	481	7.9	362	43.4	2,118	1,710	23.9
Oklahoma	308	400	-23.0	780	-60.5	2,736	4,018	-31.9
Louisiana	654	920	-28.9	916	-28.6	3,200	4,306	-25.7
Texas	3,875	3,803	1.9	4,152	-6.7	18,346	18,909	-3.0
MOUNTAIN	3,732	4,056	-8.0	3,662	1.9	19,817	18,130	9.3
Montana	130	157	-17.2	136	-4.4	694	669	3.7
Idaho	142	189	-24.9	175	-18.9	796	843	-5.6
Wyoming	77	101	-23.8	133	-42.1	469	514	-8.8
Colorado	1,203	1,463	-17.8	1,048	14.8	6,136	5,466	12.3
New Mexico	247	233	6.0	213	16.0	1,136	1,047	8.5
Arizona	771	859	-10.2	822	-6.2	4,970	4,372	13.7
Utah	361	343	5.2	341	5.9	1,800	1,699	5.9
Nevada	801	711	12.7	794	0.9	3,816	3,520	8.4
PACIFIC	6,995	7,132	-1.9	6,347	10.2	34,533	30,326	13.9
Alaska	260	278	-6.5	277	-6.1	1,185	1,152	2.9
Washington	744	800	-7.0	673	10.5	3,916	3,449	13.5
Oregon	489	494	-1.0	589	-17.0	2,797	2,852	-1.9
California	5,262	5,345	-1.6	4,593	14.6	25,460	21,771	16.9
Hawaii	240	215	11.6	215	11.6	1,175	1,102	6.6
TOTAL U.S. (unadjusted)	54,338 E	54,257 E	0.1	50,763	7.0	269,984 E	245,688	9.9
TOTAL U.S. (seasonally adjusted)	51,166	53,933 E	-5.1	50,211	1.9			

E = Estimated

Source: Economic Analysis Department
The Dun & Bradstreet Corporation

* * *

November 21, 1984
(2139)

The Dun & Bradstreet Corporation

C3150-3

Current Economic Indicators

Prepared by the Economic Analysis Department

84M6

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW INCORPORATIONS REACH 18-MONTH HIGH IN JUNE

NEW YORK, Dec. 3--The number of new business incorporations rose to 54,729 (seasonally adjusted) in June, the highest level in 18 months and an increase of 7.0 percent over the 51,166 (seasonally adjusted) reported in May, according to The Dun & Bradstreet Corporation.

The seasonally-adjusted June total of new incorporations is 7.3 percent greater than the 50,992 reported in June 1983. New incorporations in the first six months of 1984 totaled 325,862 (unadjusted), an increase of 8.6 percent over the total for the first six months of 1983.

"The level of new incorporations in 1984 is increasing at a record-breaking pace compared with 1983, which also was a record year for new incorporations," said Joseph W. Duncan, corporate economist and chief statistician for The Dun & Bradstreet Corporation. "In fact, we are now seeing significant increases in states such as Michigan, Illinois and Ohio, which lagged the recovery and were among those hit the hardest by the recession."

Michigan, which registered 2,208 new incorporations in June, posted an 87.9 percent increase over the May total of 1,175. Arizona recorded a 78.5 percent increase over its May total and Louisiana registered a 77.1 percent increase.

Maryland, which reported a 52.3 percent increase over its May total, and Colorado, which exceeded its May total by 35.6 percent, both had more than 400 more new incorporations in June than in the previous month.

Compared with year-ago levels, large percentage increases were reported in Maryland, up 78.2 percent; Michigan, up 37.3 percent; Illinois, up 25.5 percent; New Mexico, up 41.9 percent; and Arkansas, up 27.0 percent. Virginia, Oklahoma, Iowa and Washington, D.C., recorded large percentage decreases.

In the first six months of 1984, the largest increases were in Maryland, up 37.2 percent; Arkansas, up 24.4 percent; and Georgia, up 26.9 percent, compared with the first six months of 1983. California, Florida and New York also recorded large six-month gains. West Virginia, Oklahoma and Louisiana reported the largest decreases in the first six months of 1984.

In terms of U.S. Bureau of the Census regions, the New England states reported a 15.0 percent increase in new incorporations in the first six months of 1984. Five of the six states in the region have recorded increases of more than 10 percent.

Led by large increases in Georgia, Florida, Maryland, South Carolina and Delaware, new incorporations in the South Atlantic region increased 13.0 pecent in the first six months of 1984.

The six-month total for the Pacific region was 12.9 percent greater than in the first six months of 1983. Substantial growth in California and Washington was the primary cause.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services. Including revenues of the recently-acquired A.C. Nielsen Company, worldwide operating revenues of The Dun & Bradstreet Corporation are expected to be well in excess of $2 billion in 1984.

(See Attached Tales for Data on Individual States)

THE DUN & BRADSTREET CORPORATION

NEW BUSINESS INCORPORATIONS: BY STATE AND U.S. BUREAU OF THE CENSUS REGION - JUNE 1984
(Not Seasonally Adjusted)

	JUNE '84	MAY '84	% CHANGE MAY '84-JUNE '84	JUNE '83	% CHANGE JUNE '83-JUNE '84	FIRST SIX MONTHS 1984	1983	% CHANGE 6 MONTHS '83-'84
NEW ENGLAND	2,795	2,962	-5.6	2,659	5.1	16,558	14,402	15.0
Maine	190	223	-14.8	184	3.3	1,186	1,075	10.3
New Hampshire	240	251	-4.4	238	0.8	1,390	1,176	18.2
Vermont	139	177	-21.5	122	13.9	1,032	841	22.7
Massachusetts	1,174	1,313	-10.6	1,170	0.3	7,304	6,183	18.1
Connecticut	793	750	5.7	712	11.4	4,148	3,839	8.0
Rhode Island	259	248	4.4	233	11.2	1,498	1,288	16.3
MIDDLE ATLANTIC	9,033	10,222	-11.6	9,018	0.2	57,574	52,697	9.3
New York	5,592	6,295	-11.2	5,914	-5.4	35,396	32,817	7.9
New Jersey	2,084	2,469	-15.6	1,833	13.7	13,907	12,574	10.6
Pennsylvania	1,357	1,458	-6.9	1,271	6.8	8,271	7,306	13.2
EAST NORTH CENTRAL	8,176	6,643	23.1	6,765	20.9	43,415	39,609	9.6
Ohio	1,569	1,396	12.4	1,385	13.3	8,696	7,600	14.4
Indiana	766	798	-4.0	728	5.2	4,714	4,404	7.0
Illinois	3,087	2,667	15.7	2,460	25.5	16,510	15,271	8.1
Michigan	2,208	1,175	87.9	1,608	37.3	10,013	9,125	9.7
Wisconsin	546	607	-10.0	584	-6.5	3,482	3,209	8.5
WEST NORTH CENTRAL	2,639	2,775	-4.9	2,898	-8.9	17,243	16,439	4.9
Minnesota	728	778	-6.4	731	-0.4	4,704	4,066	15.7
Iowa	252 E	265 E	-4.9	393	-35.9	2,051 E	2,208	-7.1
Missouri	840	913	-8.0	884	-5.0	5,285	4,900	7.9
North Dakota	72	87	-17.2	91	-20.9	544	452	20.4
South Dakota	69	89	-22.5	92	-25.0	529	489	8.2
Nebraska	258	220	17.3	229	12.7	1,363	1,523	-10.5
Kansas	420	423	-0.7	478	-12.1	2,767	2,801	-1.2
SOUTH ATLANTIC	13,372	13,518	-1.1	13,686	-2.3	79,831	70,628	13.0
Maryland	1,235	811	52.3	693	78.2	5,203	3,791	37.2
Delaware	2,146	2,328	-7.8	2,254	-4.8	13,459	11,969	12.4
Washington, DC	140 E	150 E	-6.7	283	-50.5	975 E	916	6.4
Virginia	1,225	1,274	-3.8	1,911	-35.9	7,803	7,091	10.0
West Virginia	229	210	9.0	228	0.4	1,261	1,669	-24.4
North Carolina	957	947	1.1	1,130	-15.3	5,666	5,893	-3.9
South Carolina	494	441	12.0	429	15.2	2,880	2,541	13.3
Georgia	1,455	1,524	-4.5	1,377	5.7	8,864	6,986	26.9
Florida	5,491	5,833	-5.9	5,381	2.0	33,720	29,772	13.3

THE DUN & BRADSTREET CORPORATION

NEW BUSINESS INCORPORATIONS BY STATE AND U.S. BUREAU OF THE CENSUS REGION
(Not Seasonally Adjusted)

	JUNE '84	MAY '84	% CHANGE MAY '84-JUNE '84	JUNE '83	% CHANGE JUNE '83-JUNE '84	FIRST SIX MONTHS 1984	1983	% CHANGE 6 MONTHS '83-'84
EAST SOUTH CENTRAL	2,027	2,135	-5.1	1,950	3.9	12,655	11,490	10.1
Kentucky	659	664	-0.8	576	14.4	3,825	3,198	19.6
Tennessee	606	712	-14.9	685	-11.5	4,067	4,011	1.4
Alabama	504	530	-4.9	443	13.8	3,197	2,771	15.4
Mississippi	258	229	12.7	246	4.9	1,566	1,510	3.7
WEST SOUTH CENTRAL	5,782	5,356	8.0	6,090	-5.1	32,182	35,033	-8.1
Arkansas	475	519	-8.5	374	27.0	2,593	2,084	24.4
Oklahoma	480	308	55.8	790	-39.2	3,216	4,808	-33.1
Louisiana	1,158	654	77.1	1,210	-4.3	4,358	5,516	-21.0
Texas	3,669	3,875	-5.3	3,716	-1.3	22,015	22,625	-2.7
MOUNTAIN	4,728	3,732	26.7	4,543	4.1	24,545	22,673	8.3
Montana	132	130	1.5	124	6.5	826	793	4.2
Idaho	168	142	18.3	171	-1.8	964	1,014	-4.9
Wyoming	119	77	54.5	113	5.3	588	627	-6.2
Colorado	1,631	1,203	35.6	1,677	-2.7	7,767	7,143	8.7
New Mexico	254	247	2.8	179	41.9	1,390	1,226	13.4
Arizona	1,376	771	78.5	1,102	24.9	6,346	5,474	15.9
Utah	344	361	-4.7	363	-5.2	2,144	2,062	4.0
Nevada	704	801	-12.1	814	-13.5	4,520	4,334	4.3
PACIFIC	7,326	6,995	4.7	6,748	8.6	41,859	37,074	12.9
Alaska	217	260	-16.5	220	-1.4	1,402	1,372	2.2
Washington	820	744	10.2	741	10.7	4,736	4,190	13.0
Oregon	606	489	23.9	580	4.5	3,403	3,432	-0.8
California	5,447	5,262	3.5	5,001	8.9	30,907	26,772	15.4
Hawaii	236	240	-1.7	206	14.6	1,411	1,308	7.9
TOTAL U.S. (unadjusted)	55,878 E	54,338 E	2.8	54,357	2.8	325,862 E	300,045	8.6
TOTAL U.S. (seasonally adjusted)	54,729	51,166	7.0	50,992	7.3			

E = Estimated

Source: Economic Analysis Department
The Dun & Bradstreet Corporation

December 3, 1984
(2192)

The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

84M7

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS DECLINE IN JULY, BUT REMAIN AT HIGH LEVELS FOR 1984 YEAR-TO-DATE

NEW YORK, Jan. 16--New business incorporations decreased 4.8 percent to 52,092 (seasonally adjusted) in July 1984, compared with the 54,729 (seasonally adjusted) new business incorporations reported in June 1984, according to The Dun & Bradstreet Corporation.

The seasonally adjusted July total is 7.2 percent greater than the July 1983 total of 48,601. New business incorporations in the first seven months totaled 377,902 (unadjusted estimate), 8.7 percent more than the 347,771 (unadjusted) new business incorporations registered in the first seven months of 1983.

"The level of new business incorporations in July is a further indication of the positive direction of the economy," said Joseph W. Duncan, corporate economist and chief statistician for The Dun & Bradstreet Corporation. "The June 1984 level of new incorporations was the

highest in 18 months and it would be extremely difficult to maintain that level for an extended period of time.

"The unadjusted total of new business incorporations in July was 9.0 percent greater than the year-ago July total, a fact which increased the year-to-date difference between 1984 and 1983 from 8.6 percent to 8.7 percent."

Vermont led all states with an 81.8 percent increase over July 1983 levels of new business incorporations. Arizona and New Mexico exceeded their July 1983 totals by 45.5 and 44.2 percent, respectively. Increases of more than 30 percent over year-ago total new business incorporations were recorded in New Hampshire (39.6 percent increase), Rhode Island (39.2 percent), Arkansas (31.5 percent), Hawaii (31.5 percent) and Montana (30.4 percent).

Iowa registered the largest percentage increase compared with June 1984 levels, recording a gain of 64.3 percent. Vermont had 29.5 percent more new business incorporations in July than in June and New Jersey had 18.5 percent more.

Compared with the totals for the first seven months of 1983, Maryland registered the largest increase in new business incorporations at 33.5 percent. Vermont was next with a 28.9 percent increase and Arkansas was third with a 25.5 percent increase. Other states with seven-month 1984 new business incorporation totals that were more than 20 percent higher than totals for the same span of 1983 were Georgia (23.2 percent increase), Kentucky (20.9 percent) and New Hampshire (20.7 percent).

Eight of the nine U.S. Bureau of the Census regions reported seven-month gains compared with the first seven months of 1983. The New England region reported the largest gain, a 14.3 percent increase. Five of the six states in the region recorded increases of more than 10 percent, and four had increases of more than 17 percent.

The South Atlantic region had a 12.6 percent gain in the first seven months of 1984. Maryland, Georgia, South Carolina, Delaware, Florida and Virginia each recorded seven-month increases in new business incorporations of more than 10 percent over 1983 levels.

Seven-month gains of more than 10 percent over 1983 levels of new business incorporations were also recorded by California, Washington and Hawaii, causing the Pacific region to register a 12.3 percent increase in new incorporations compared with the first seven months of 1983.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services. Including revenues of the recently-acquired A.C. Nielsen Company, worldwide operating revenues of The Dun & Bradstreet Corporation are expected to be well in excess of $2 billion for 1984.

(See Attached Table for Data On Individual Cities)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	JULY '84	JUNE '84	% Change JUNE '84-JULY '84	JULY '83	% Change JULY '83-JULY '84	Total Seven Months 1984	1983	% Change 7 Months '83-'84
NEW ENGLAND	2,333	2,795	-16.5	2,123	9.9	18,891	16,525	14.3
Maine	163	190	-14.2	144	13.2	1,349	1,219	10.7
New Hampshire	215	240	-10.4	154	39.6	1,605	1,330	20.7
Vermont	180	139	29.5	99	81.8	1,212	940	28.9
Massachusetts	1,116	1,174	-4.9	966	15.5	8,420	7,149	17.8
Connecticut	446	793	-43.8	607	-26.5	4,594	4,446	3.3
Rhode Island	213	259	-17.8	153	39.2	1,711	1,441	18.7
MIDDLE ATLANTIC	9,325	9,033	3.2	8,307	12.3	66,899	61,004	9.7
New York	5,479	5,592	-2.0	4,908	11.6	40,875	37,725	8.3
New Jersey	2,469	2,084	18.5	2,201	12.2	16,376	14,775	10.8
Pennsylvania	1,377	1,357	1.5	1,198	14.9	9,648	8,504	13.5
EAST NORTH CENTRAL	6,897	8,176	-15.6	6,335	8.9	50,312	45,944	9.5
Ohio	1,445	1,569	-7.9	1,121	28.9	10,141	8,721	16.3
Indiana	754	766	-1.6	673	12.0	5,468	5,077	7.7
Illinois	2,459	3,087	-20.3	2,366	3.9	18,969	17,637	7.6
Michigan	1,705	2,208	-22.8	1,727	-1.3	11,718	10,852	8.0
Wisconsin	534	546	-2.2	448	19.2	4,016	3,557	9.8
WEST NORTH CENTRAL	2,755	2,639 E	4.4	2,386	15.5	19,998	18,825	6.2
Minnesota	767	728	5.4	628	22.1	5,471	4,694	16.6
Iowa	414	252 E	64.3	319	29.8	2,465	2,527	-2.5
Missouri	794	840	-5.5	727	9.2	6,079	5,627	8.0
North Dakota	82	72	13.9	72	13.9	626	524	19.5
South Dakota	80	69	15.9	76	5.3	609	565	7.8
Nebraska	212	258	-17.8	199	6.5	1,575	1,722	-8.5
Kansas	406	420	-3.3	365	11.2	3,173	3,166	0.2
SOUTH ATLANTIC	12,757 E	13,372 E	-4.6	11,605	9.9	92,588 E	82,233	12.6
Maryland	1,088	1,235	-11.9	922	18.0	6,291	4,713	33.5
Delaware	2,080	2,146	-3.1	1,718	21.1	15,539	13,687	13.5
Washington, DC	135 E	140 E	-3.6	369	-63.4	1,110 E	1,285	-13.6
Virginia	1,183	1,225	-3.4	971	21.8	8,986	8,062	11.5
West Virginia	202	229	-11.8	199	1.5	1,463	1,868	-21.7
North Carolina	961	957	0.4	825	16.5	6,627	6,718	-1.4
South Carolina	475	494	-3.8	402	18.2	3,355	2,943	14.0
Georgia	1,238	1,455	-14.9	1,217	1.7	10,102	8,203	23.2
Florida	5,395	5,491	-1.7	4,982	8.3	39,115	34,754	12.5

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	JULY '84	JUNE '84	% Change JUNE '84-JULY '84	JULY '83	% Change JULY '83-JULY '84	Total Seven Months 1984	1983	% Change 7 Months '83-'84
EAST SOUTH CENTRAL	2,010	2,027	-0.8	1,885	6.6	14,665	13,375	9.6
Kentucky	641	659	-2.7	495	29.5	4,466	3,693	20.9
Tennessee	648	606	6.9	622	4.2	4,715	4,633	1.8
Alabama	507	504	0.6	482	5.2	3,704	3,253	13.9
Mississippi	214	258	-17.1	286	-25.2	1,780	1,796	-0.9
WEST SOUTH CENTRAL	5,563	5,782	-3.8	5,892	-5.6	37,745	40,925	-7.8
Arkansas	468	475	-1.5	356	31.5	3,061	2,440	25.5
Oklahoma	390	480	-18.8	935	-58.3	3,606	5,743	-37.2
Louisiana	1,160	1,158	0.2	1,216	-4.6	5,518	6,732	-18.0
Texas	3,545	3,669	-3.4	3,385	4.7	25,560	26,010	-1.7
MOUNTAIN	3,653	4,728	-22.7	2,971	23.0	28,198	25,644	10.0
Montana	146	132	10.6	112	30.4	972	905	7.4
Idaho	137	168	-18.5	138	-0.7	1,101	1,152	-4.4
Wyoming	98	119	-17.6	100	-2.0	686	727	-5.6
Colorado	869	1,631	-46.7	848	2.5	8,636	7,991	8.1
New Mexico	284	254	11.8	197	44.2	1,674	1,423	17.6
Arizona	1,062	1,376	-22.8	730	45.5	7,408	6,204	19.4
Utah	325	344	-5.5	264	23.1	2,469	2,326	6.1
Nevada	732	704	4.0	582	25.8	5,252	4,916	6.8
PACIFIC	6,747	7,326	-7.9	6,222	8.4	48,606	43,296	12.3
Alaska	192	217	-11.5	164	17.1	1,594	1,536	3.8
Washington	752	820	-8.3	734	2.5	5,488	4,924	11.5
Oregon	489	606	-19.3	614	-20.4	3,892	4,046	-3.8
California	5,076	5,447	-6.8	4,529	12.1	35,983	31,301	15.0
Hawaii	238	236	0.8	181	31.5	1,649	1,489	10.7
TOTAL U. S. (unadjusted)	52,040 E	55,878 E	-6.9	47,726	9.0	377,902 E	347,771	8.7
TOTAL U.S. (seasonally adjusted)	52,092	54,729	-4.8	48,691	7.2			

E = Estimated

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

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For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW INCORPORATIONS INCREASE BY 7.5 PERCENT
IN FIRST EIGHT MONTHS OF 1984

NEW YORK, Feb. 13--The number of new business incorporations in the first eight months of 1984 increased by 7.5 percent to 431,228 from 401,286 in the same period of 1983, according to The Dun & Bradstreet Corporation.

"New incorporations reached an all-time high of 600,400 in 1983, and it appears that another new record will be established in 1984," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation. "The dramatic increase in new incorporations is a direct result of the sharp rise in entrepreneurial activity sparked by the strong economic recovery and expansion during the past two years."

Six states reported increases in new incorporations of 20 percent or more in the first eight months. The largest increase was recorded in Vermont at 28.9 percent, followed by Maryland at 27.7 percent, Arkansas at 23.8 percent, South Carolina at 21.9 percent, North

Dakota at 20.6 percent and New Hampshire at 20.2 percent.

In terms of U.S. Bureau of the Census Regions, the largest gain in new incorporations in the first eight months was reported in the New England region, with an increase of 14.7 percent. Virtually all of the states in the region showed strong increases. Both Vermont and New Hampshire, as noted above, reported increases of more than 20 percent, followed by Massachusetts, up 16.4 percent; Rhode Island, up 14.3 percent; and Maine, up 12.4 percent.

The South Atlantic region also reported strong gains in new incorporations for the eight month period, with an increase of 11.1 percent. Maryland and South Carolina both had increases of more than 20 percent. Significant increases also were reported by Georgia, up 19.9 percent; Delaware, up 12.1 percent; and Florida, up 10.8 percent.

The third largest increase in new incorporations was recorded in the Pacific region, which registered a 10.6 percent gain. California, with a 13.0 percent increase, led the region, followed by Hawaii and Washington.

The level of new incorporations actually declined slightly in August, the latest month for which data have been reported. The number of new incorporations in August decreased 0.7 percent to 51,723 (seasonally adjusted) from 52,092 (seasonally adjusted) in July. The level of new incorporations in August 1984 also decreased compared with the level a year ago, falling 2.1 percent from the 52,828 new incorporations reported in August 1983.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with operating revenues of nearly $2.4 billion in 1984.

(See attached table for data on individual states.)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	AUGUST '84	JULY '84	% Change JULY '84-AUGUST '84	AUGUST '83	% Change AUGUST '83-AUGUST '84	Total Eight Months 1984	1983	% Change 8 Months '83-'84
NEW ENGLAND	2,866	2,333	22.8	2,442	17.4	21,757	18,967	14.7
Maine	187	163	14.7	148	26.4	1,536	1,367	12.4
New Hampshire	231	215	7.4	197	17.3	1,836	1,527	20.2
Vermont	138	180	-23.3	107	29.0	1,350	1,047	28.9
Massachusetts	1,166	1,116	4.5	1088	7.2	9,586	8,237	16.4
Connecticut	926	446	107.6	656	41.2	5,520	5,102	8.2
Rhode Island	218	213	2.3	246	-11.4	1,929	1,687	14.3
MIDDLE ATLANTIC	9,315	9,325	-0.1	9,869	-5.6	76,214	70,873	7.5
New York	5,753	5,479	5.0	5,618	2.4	46,628	43,343	7.6
New Jersey	2,275	2,469	-7.9	2,925	-22.2	18,651	17,700	5.4
Pennsylvania	1,287	1,377	-6.5	1,326	-2.9	10,935	9,830	11.2
EAST NORTH CENTRAL	6,560	6,897	-4.9	6,378	2.9	56,872	52,322	8.7
Ohio	1,319	1,445	-8.7	1,366	-3.4	11,460	10,087	13.6
Indiana	719	754	-4.6	759	-5.3	6,187	5,836	6.0
Illinois	2,507	2,459	2.0	2,142	17.0	21,476	19,779	8.6
Michigan	1,496	1,705	-12.3	1,629	-8.2	13,214	12,481	5.9
Wisconsin	519	534	-2.8	482	7.7	4,535	4,139	9.6
WEST NORTH CENTRAL	2,698	2,755 E	-2.1	2,761	-2.3	22,696	21,586	5.1
Minnesota	721	767	-6.0	745	-3.2	6,192	5,439	13.8
Iowa	353	414 E	-14.7	396	-10.9	2,818	2,923	-3.6
Missouri	831	794	4.7	799	4.0	6,910	6,426	7.5
North Dakota	89	82	8.5	69	29.0	715	593	20.6
South Dakota	60	80	-25.0	71	-15.5	669	636	5.2
Nebraska	201	212	-5.2	252	-20.2	1,776	1,974	-10.0
Kansas	443	406	9.1	429	3.3	3,616	3,595	0.6
SOUTH ATLANTIC	13,549 E	12,757 E	6.2	13,275	2.1	106,137 E	95,508	11.1
Maryland	1,144	1,088	5.1	1,107	3.3	7,435	5,820	27.7
Delaware	2,084	2,080	0.2	2,031	2.6	17,623	15,718	12.1
Washington, DC	160 E	135 E	18.5	210	-23.8	1,270 E	1,495	-15.1
Virginia	1,070	1,183	-9.6	1,365	-21.6	10,056	9,427	6.7
West Virginia	290	202	43.6	253	14.6	1,753	2,121	-17.4
North Carolina	925	961	-3.7	786	17.7	7,552	7,504	0.6
South Carolina	667	475	40.4	356	87.4	4,022	3,299	21.9
Georgia	1,422	1,238	14.9	1,405	1.2	11,324	9,608	19.9
Florida	5,787	5,395	7.3	5,762	0.4	44,902	40,516	10.8

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	AUGUST '84	JULY '84	% Change JULY '84-AUGUST '84	AUGUST '83	% Change AUGUST '83-AUGUST '84	Total Eight Months 1984	1983	% Change 8 Months '83-'84
EAST SOUTH CENTRAL	2,005	2,010	-0.2	2,032	-1.3	16,670	15,407	8.2
Kentucky	632	641	-1.4	577	9.5	5,098	4,270	19.4
Tennessee	614	648	-5.2	689	-10.9	5,329	5,322	0.1
Alabama	528	507	4.1	505	4.6	4,232	3,758	12.6
Mississippi	231	214	7.9	261	-11.5	2,011	2,057	-2.2
WEST SOUTH CENTRAL	5,515	5,563	-0.9	5,905 E	-6.6	43,260	46,830 E	-7.6
Arkansas	382	468	-18.4	341	12.0	3,443	2,781	23.8
Oklahoma	450	390	15.4	850 E	-47.1	4,056	6,593 E	-38.5
Louisiana	967	1,160	-16.6	1,005	-3.8	6,485	7,737	-16.2
Texas	3,716	3,545	4.8	3,709	0.2	29,276	29,719	-1.5
MOUNTAIN	3,685	3,653	0.9	3,769	-2.2	31,883	29,413	8.4
Montana	130	146	-11.0	121	7.4	1,102	1,026	7.4
Idaho	142	137	3.6	120	18.3	1,243	1,272	-2.3
Wyoming	101	98	3.1	97	4.1	787	824	-4.5
Colorado	1,091	869	25.5	1,193	-8.5	9,727	9,184	5.9
New Mexico	242	284	-14.8	221	9.5	1,916	1,644	16.5
Arizona	807	1,062	-24.0	848	-4.8	8,215	7,052	16.5
Utah	371	325	14.2	344	7.8	2,840	2,670	6.4
Nevada	801	732	9.4	825	-2.9	6,053	5,741	5.4
PACIFIC	7,133	6,747	5.7	7,084	0.7	55,739	50,380	10.6
Alaska	241	192	25.5	242	-0.4	1,835	1,778	3.2
Washington	763	752	1.5	801	-4.7	5,251	5,725	9.2
Oregon	570	489	16.6	580	-1.7	4,462	4,626	-3.5
California	5,335	5,076	5.1	5,251	1.6	41,318	36,552	13.0
Hawaii	224	238	-5.9	210	6.7	1,873	1,699	10.2
TOTAL U. S. (unadjusted)	53,326 E	52,040 E	2.5	53,515 E	-0.4	431,228 E	401,286 E	7.5
TOTAL U.S. (seasonally adjusted)	51,723	52,092	-0.7	52,828	-2.1			

E = Estimated

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

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For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW INCORPORATIONS INCREASED BY 6.0 PERCENT IN FIRST NINE MONTHS OF 1984

PACE SLOWED IN SEPTEMBER; ONLY FIVE STATES UP MORE THAN 10 PERCENT

NEW YORK, March 14--New business incorporations in the first nine months of 1984 increased by 6.0 percent to 478,398 from 451,176 in the first nine months of 1983, according to The Dun & Bradstreet Corporation.

The large number of new incorporations in the first nine months of 1984 suggests that a new record will be set for the second consecutive year, topping the record 600,400 new incorporations reported in 1983.

Despite an overall increase in new incorporations in 1984, the number of new incorporations in September actually decreased 5.5 percent to 47,170 from 49,890 in September 1983.

"The decrease in new incorporations in September reflects the slowdown in economic growth in the third

quarter of last year," said Joseph W. Duncan, corporate economist and chief statistician for The Dun & Bradstreet Corporation.

In September, only five states registered increases of more than 10 percent compared with year-ago levels. Illinois recorded the largest increase, a 29.3 percent gain. Connecticut posted a 20.5 percent increase and Georgia reported a 15.6 percent gain. New Hampshire, with a gain of 11.4 percent, and Oregon, with a gain of 11.0 percent, were the final two states with increases of more than 10 percent compared to September 1983 levels.

On a seasonally-adjusted basis, new business incorporations totaled 51,892 in September 1984, an increase of 0.3 percent from the 51,723 reported in the preceding month. The seasonally-adjusted total for September 1984 is 2.9 percent more than the September 1983 total of 50,445.

Three states recorded cumulative increases of more than 20 percent compared with totals for the first nine months of 1983. Vermont registered the largest percentage increase, up 26.5 percent, while Maryland (up 25.8 percent) and Arkansas (up 20.5 percent) also reported increases of more than 20 percent. Georgia (up 19.4 percent), New Hampshire (up 19.3 percent) and South Carolina (up 19.1 percent) also recorded large nine-month gains.

Regionally, New England showed the largest nine-month gain, 13.1 percent. All of the states in the region recorded large gains. Connecticut's 9.6 percent increase was the smallest in the region, but it was still significantly higher than the national average.

The second-largest nine-month increase occurred in the South Atlantic region, which recorded a 9.6 percent increase in new

incorporations in the first nine months of 1984 compared with the first nine months of 1983. Maryland, Georgia and South Carolina were major factors in the regional increase. Other states in the region with substantial increases were Delaware (10.3 percent gain) and Florida (up 9.2 percent).

The Pacific region recorded the third-largest nine-month increase in new incorporations, an 8.8 percent gain. California had the largest gain in the region, 10.8 percent, while Hawaii (up 8.1 percent) and Washington (up 6.5 percent) also contributed to the increase.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	SEPT. '84	AUGUST '84	% Change AUGUST '84 SEPT. '84	SEPT. '83	% Change SEPT. '83- SEPT. '84	Total Nine Months 1984	1983	% Change 9 Months '83-'84
NEW ENGLAND	2,491	2,866	-13.1	2,466	1.0	24,248	21,433	13.1
Maine	166	187	-11.2	181	-8.3	1,702	1,548	9.9
New Hampshire	205	231	-11.3	184	11.4	2,041	1,711	19.3
Vermont	133	138	-3.6	125	6.4	1,483	1,172	26.5
Massachusetts	988	1,166	-15.3	1106	-10.7	10,574	9,343	13.2
Connecticut	776	926	-16.2	644	20.5	6,296	5,746	9.6
Rhode Island	223	218	2.3	226	-1.3	2,152	1,913	12.5
MIDDLE ATLANTIC	8,082	9,315	-13.2	8,106	-0.3	84,296	78,979	6.7
New York	4,997	5,753	-13.1	4,914	1.7	51,625	48,257	7.0
New Jersey	1,979	2,275	-13.0	2,068	-4.3	20,630	19,768	4.4
Pennsylvania	1,106	1,287	-14.1	1,124	-1.6	12,041	10,954	9.9
EAST NORTH CENTRAL	6,385	6,560	-2.7	6,263	1.9	63,257	58,585	8.0
Ohio	1,158	1,319	-12.2	1,214	-4.6	12,618	11,301	11.7
Indiana	772	719	7.4	731	5.6	6,959	6,567	6.0
Illinois	2,951	2,507	17.7	2,283	29.3	24,427	22,062	10.7
Michigan	1,086	1,496	-27.4	1,481	-26.7	14,300	13,962	2.4
Wisconsin	418	519	-19.5	554	-24.5	4,953	4,693	5.5
WEST NORTH CENTRAL	2,322	2,698 E	-13.9	2,688	-13.6	25,018	24,274	3.1
Minnesota	670	721	-7.1	699	-4.1	6,862	6,138	11.8
Iowa	258	353 E	-26.9	338	-23.7	3,076	3,261	-5.7
Missouri	708	831	-14.8	835	-15.2	7,618	7,261	4.9
North Dakota	73	89	-18.0	85	-14.1	788	678	16.2
South Dakota	69	60	15.0	71	-2.8	738	707	4.4
Nebraska	246	201	22.4	225	9.3	2,022	2,199	-8.0
Kansas	298	443	-32.7	435	-31.5	3,914	4,030	-2.9
SOUTH ATLANTIC	12,037 E	13,549 E	-11.2	12,362	-2.6	118,174 E	107,870	9.6
Maryland	766	1,144	-33.0	700	9.4	8,201	6,520	25.8
Delaware	1,947	2,084	-6.6	2,031	-4.1	19,570	17,749	10.3
Washington, DC	165 E	160 E	3.1	501	-67.1	1,435 E	1,996	-28.1
Virginia	1,085	1,070	1.4	1,050	3.3	11,141	10,477	6.3
West Virginia	220 E	290	-24.1	243	-9.5	1,973 E	2,364	-16.5
North Carolina	847	925	-8.4	862	-1.7	8,399	8,366	0.4
South Carolina	392	667	-41.2	406	-3.4	4,414	3,705	19.1
Georgia	1,485	1,422	4.4	1,285	15.6	13,009	10,893	19.4
Florida	5,130	5,787	-11.4	5,284	-2.9	50,032	45,800	9.2

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	SEPT. '84	AUGUST '84	% Change AUGUST '84 SEPT. '84	SEPT. '83	% Change SEPT. '83 SEPT. '84	Total Nine Months 1984	1983	% Change 9 Months '83-'84
EAST SOUTH CENTRAL	1,786	2,005	-10.9	1,995	-10.5	18,456	17,402	6.1
Kentucky	580	632	-8.2	577	0.5	5,678	4,847	17.1
Tennessee	558	614	-9.1	704	-20.7	5,887	6,026	-2.3
Alabama	382	528	-27.7	431	-11.4	4,614	4,189	10.1
Mississippi	266	231	15.2	283	-6.0	2,277	2,340	-2.7
WEST SOUTH CENTRAL	4,859	5,515	-11.9	6,244 E	-22.2	48,119	53,074 E	-9.3
Arkansas	331	382	-13.4	350	-5.4	3,774	3,131	20.5
Oklahoma	306	450	-32.0	850 E	-64.0	4,362	7,443 E	-41.4
Louisiana	813	967	-15.9	1,287	-36.8	7,298	9,024	-19.1
Texas	3,409	3,716	-8.3	3,757	-9.3	32,685	33,476	-2.4
MOUNTAIN	3,144	3,685	-14.7	3,345	-6.0	35,027	32,758	6.9
Montana	95	130	-26.9	99	-4.0	1,197	1,125	6.4
Idaho	112	142	-21.1	145	-22.8	1,355	1,417	-4.4
Wyoming	65	101	-35.6	90	-27.8	852	914	-6.8
Colorado	964	1,091	-11.6	879	9.7	10,691	10,063	6.2
New Mexico	255	242	5.4	234	9.0	2,171	1,878	15.6
Arizona	817	807	1.2	821	-0.5	9,032	7,873	14.7
Utah	243	371	-34.5	352	-31.0	3,083	3,022	2.0
Nevada	593	801	-26.0	725	-18.2	6,646	6,466	2.8
PACIFIC	6,064	7,133	-15.0	6,421	-5.6	61,803	56,801	8.8
Alaska	190	241	-21.2	190	0.0	2,025	1,968	2.9
Washington	664	763	-13.0	768	-13.5	6,915	6,493	6.5
Oregon	576	570	1.1	519	11.0	5,038	5,145	-2.1
California	4,444	5,335	-16.7	4,734	-6.1	45,762	41,286	10.8
Hawaii	190	224	-15.2	210	-9.5	2,063	1,909	8.1
TOTAL U. S. (unadjusted)	47,170 P	53,326 E	-11.5	49,890 E	-5.5	478,398 P	451,176 E	6.0
TOTAL U.S. (seasonally adjusted)	51,892 P	51,723	0.3	50,445	2.9			

E = Estimated
P = Preliminary

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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Current Economic Indicators

Prepared by the Economic Analysis Department

84M10

For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW INCORPORATIONS INCREASE BY 11.9 PERCENT IN OCTOBER

TOTAL FOR FIRST 10 MONTHS OF '84 IS 6.6 PERCENT HIGHER THAN 10-MONTH TOTAL FOR '83

NEW YORK, April 16--New business incorporations rose sharply in October 1984, increasing 11.9 percent to 55,216 from 49,331 in October 1983, according to The Dun & Bradstreet Corporation.

October was the first month since July 1984 that the total number of new business incorporations exceeded the total for the corresponding month in 1983.

For the first 10 months of 1984, new incorporations totaled 533,562, a gain of 6.6 percent over the 500,507 new incorporations chartered in the first 10 months of 1983.

"The October upswing in new incorporations reflects the improvement in the economy in the fourth quarter of 1984," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

"Further gains are likely to be recorded for the final two months of 1984."

Fifteen states registered increases of more than 20 percent compared with year-ago levels. Colorado recorded a 52.5 percent gain over October 1983 levels, the largest percentage increase in new incorporations. Arizona reported a 52.4 percent increase and South Carolina recorded a gain of 46.6 percent.

New Hampshire posted a 42.6 percent gain, but since New Hampshire regularly has less than 300 new incorporations in a month, the actual increase in the number of new incorporations was relatively small. Other states with large percentage increases and relatively small numbers of new incorporations in October were Rhode Island, Nebraska, New Mexico, West Virginia and Hawaii.

Two states with large totals of new incorporations and high percentage increases were Florida and California, both of which surpassed October 1983 levels by more than 1,000 new incorporations while reporting increases of more than 20 percent.

On a seasonally-adjusted basis, a total of 52,189 new incorporations were reported in October 1984, 0.7 percent more than the 51,835 reported in the previous month and 3.5 percent more than the 50,441 reported in October 1983.

Five states had increases of more than 20 percent through the first 10 months of 1984. Vermont had the largest increase, 25.5 percent. South Carolina registered a 21.7 percent increase and New Hampshire recorded a gain of 21.5 percent. Both Georgia and Maryland reported increases of 21.0 percent.

In terms of U.S. Bureau of the Census Regions, the New England region had the largest 10-month percentage increase, a gain of 12.8 percent. Aside from Connecticut, which had a 10-month gain of 6.2 percent, every other state in the region had a gain of at least 9.8 percent.

The South Atlantic region registered a gain of 9.9 percent for the first 10 months of 1984. Georgia, Maryland and South Carolina all recorded gains of more than 20 percent to lead the increase, while Florida added support with a 10.6 percent gain.

The third-largest 10-month gain occurred in the Pacific region, which recorded a gain of 9.7 percent. California's 11.8 percent gain and Hawaii's 10.3 percent gain were the principal causes of the increase in the region.

Compared with the previous month, all nine regions registered increases of at least 6.6 percent, and six regions had increases in excess of 17 percent. The nation as a whole reported an increase of 17.2 percent over the national total for September.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Table for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	OCT. '84	SEPT. '84	% Change SEPT. '84 OCT. '84	OCT. '83	% Change OCT. '83 OCT. '84	Total Ten Months 1984	1983	% Change 10 Months '83-'84
NEW ENGLAND	2,655	2,491	6.6	2,408	10.3	26,903	23,841	12.8
Maine	176	166	6.0	162	8.6	1,878	1,710	9.8
New Hampshire	251	205	22.4	176	42.6	2,292	1,887	21.5
Vermont	160	133	20.3	137	16.8	1,643	1,309	25.5
Massachusetts	1,269	988	28.4	1036	22.5	11,843	10,379	14.1
Connecticut	565	776	-27.2	715	-21.0	6,861	6,461	6.2
Rhode Island	234	223	4.9	182	28.6	2,386	2,095	13.9
MIDDLE ATLANTIC	9,653	8,082	19.4	8,809	9.6	93,949	87,788	7.0
New York	5,782	4,997	15.7	5,353	8.0	57,407	53,610	7.1
New Jersey	2,456	1,979	24.1	2,201	11.6	23,086	21,969	5.1
Pennsylvania	1,415	1,106	27.9	1,255	12.7	13,456	12,209	10.2
EAST NORTH CENTRAL	6,986	6,385	9.4	6,021	16.0	70,243	64,606	8.7
Ohio	1,157	1,158	-0.1	1,001	15.6	13,775	12,302	12.0
Indiana	764	772	-1.0	725	5.4	7,723	7,292	5.9
Illinois	2,740	2,951	-7.2	2,135	28.3	27,167	24,197	12.3
Michigan	1,773	1,086	63.3	1,619	9.5	16,073	15,581	3.2
Wisconsin	552	418	32.1	541	2.0	5,505	5,234	5.2
WEST NORTH CENTRAL	2,791	2,322	20.2	2,712	2.9	27,809	26,986	3.0
Minnesota	781	670	16.6	731	6.8	7,643	6,869	11.3
Iowa	351	258	36.0	339	3.5	3,427	3,600	-4.8
Missouri	859	708	21.3	867	-0.9	8,477	8,128	4.3
North Dakota	78	73	6.8	83	-6.0	866	761	13.8
South Dakota	79	69	14.5	72	9.7	817	779	4.9
Nebraska	244	246	-0.8	196	24.5	2,266	2,395	-5.4
Kansas	399	298	33.9	424	-5.9	4,313	4,454	-3.2
SOUTH ATLANTIC	14,059 E	11,985 R	17.3	12,409	13.3	132,181 E	120,279	9.9
Maryland	1,074	766	40.2	1,146	-6.3	9,275	7,666	21.0
Delaware	2,138	1,947	9.8	1,964	8.9	21,708	19,713	10.1
Washington, DC	200 E	165 E	21.2	458	-56.3	1,635 E	2,454	-33.4
Virginia	1,271	1,085	17.1	1,085	17.1	12,412	11,562	7.4
West Virginia	206	168 R	22.6	170	21.2	2,127	2,534	-16.1
North Carolina	804	847	-5.1	959	-16.2	9,203	9,325	-1.3
South Carolina	569	392	45.2	388	46.6	4,983	4,093	21.7
Georgia	1,593	1,485	7.3	1,177	35.3	14,602	12,070	21.0
Florida	6,204	5,130	20.9	5,062	22.6	56,236	50,862	10.6

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	OCT. '84	SEPT. '84	% Change SEPT. '84 OCT. '84	OCT. '83	% Change OCT. '83 OCT. '84	Total Ten Months 1984	1983	% Change 10 Months '83-'84
EAST SOUTH CENTRAL	2,148	1,786	20.3	1,903	12.9	20,604	19,305	6.7
Kentucky	673	580	16.0	490	37.3	6,351	5,337	19.0
Tennessee	662	558	18.6	622	6.4	6,549	6,648	-1.5
Alabama	568	382	48.7	530	7.2	5,182	4,719	9.8
Mississippi	245	266	-7.9	261	-6.1	2,522	2,601	-3.0
WEST SOUTH CENTRAL	5,225	4,859	7.5	5,387	-3.0	53,344	58,461 E	-8.8
Arkansas	420	331	26.9	404	4.0	4,194	3,535	18.6
Oklahoma	322	306	5.2	840	-61.7	4,684	8,283 E	-43.5
Louisiana	735	813	-9.6	727	1.1	8,033	9,751	-17.6
Texas	3,748	3,409	9.9	3,416	9.7	36,433	36,892	-1.2
MOUNTAIN	3,994	3,144	27.0	3,127	27.7	39,021	35,885	8.7
Montana	122	95	28.4	105	16.2	1,319	1,230	7.2
Idaho	134	112	19.6	133	0.8	1,489	1,550	-3.9
Wyoming	75	65	15.4	93	-19.4	927	1,007	-7.9
Colorado	1,307	964	35.6	857	52.5	11,998	10,920	9.9
New Mexico	253	255	-0.8	200	26.5	2,424	2,078	16.7
Arizona	1,102	817	34.9	723	52.4	10,134	8,596	17.9
Utah	321	243	32.1	344	-6.7	3,404	3,366	1.1
Nevada	680	593	14.7	672	1.2	7,326	7,138	2.6
PACIFIC	7,705	6,064	27.1	6,555	17.5	69,508	63,356	9.7
Alaska	192	190	1.1	193	-0.5	2,217	2,161	2.6
Washington	815	664	22.7	806	1.1	7,730	7,299	5.9
Oregon	613	576	6.4	516	18.8	5,651	5,661	-0.2
California	5,802	4,444	30.6	4,823	20.3	51,564	46,109	11.8
Hawaii	283	190	48.9	217	30.4	2,346	2,126	10.3
TOTAL U. S. (unadjusted)	55,216 E	47,118 R	17.2	49,331	11.9	533,562 E	500,507 E	6.6
TOTAL U.S. (seasonally adjusted)	52,189	51,835 R	0.7	50,441	3.5			

E = Estimated
P = Preliminary

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

News

84M11 For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727

NOVEMBER NEW INCORPORATIONS INCREASE BY 3.5 PERCENT

NEW YORK, May 8--New business incorporations in November 1984 increased 3.5 percent to 49,585 from 47,924 in November 1983, according to The Dun & Bradstreet Corporation.

For the first 11 months of 1984, new incorporations totaled 583,147, an increase of 6.3 percent over the 548,431 new incorporations chartered in the first 11 months of 1983.

"Economic growth picked up again in the fourth quarter of 1984, and the November total of new incorporations reflects this," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation. "New incorporations registered very large increases in the first half of 1984, but actually declined in the third quarter. The rate of growth in October and November was moderate, and this increase may be sustainable over a relatively long period of time."

Seventeen states registered increases of more than 10 percent compared with year-ago levels. The largest percentage increase occurred in Louisiana, which recorded a 47.2 percent gain. Close behind were South Carolina, with a 44.8 percent increase, and Georgia, with a 43.5 percent increase.

While the percentage gain in South Carolina was high, it should be noted that this state had less than 300 new incorporations in November 1983, indicating that the actual increase in the number of new incorporations was relatively small. Other states with large percentage increases and relatively small numbers of new incorporations in November were New Hampshire, Rhode Island, Nebraska, New Mexico and Arkansas.

Michigan, which recorded a gain of 17.3 percent over November 1983 totals, joined Georgia as the only states to register more than 1,500 new incorporations in November while recording increases of more than 10 percent over year-ago levels.

On a seasonally-adjusted basis, 53,490 new incorporations were recorded in November 1984, 1.7 percent more than the 52,587 reported in the previous month and 3.6 percent more than the 51,642 reported in November 1983.

Through the first 11 months of 1984, five states had increases of more than 20 percent. Vermont had the largest increase at 23.7 percent, followed by South Carolina at 23.2 percent, Georgia at 23.0 percent, New Hampshire at 22.3 percent and Maryland at 21.5 percent.

In terms of U.S. Bureau of the Census Regions, the New England region's 12.2 percent gain was the largest 11-month percentage increase. Four of the six states in the region--Vermont, New

Hampshire, Rhode Island and Massachusetts--registered 11-month gains of more than 13 percent.

The South Atlantic region recorded a gain of 10.1 percent for the first 11 months of 1984. Georgia, Maryland, South Carolina and Florida all recorded gains higher than the regional average.

The Pacific region registered a 9.1 percent increase. States in the region with large 11-month increases were California, up 10.8 percent, and Hawaii, up 9.8 percent.

Compared with the previous month, all nine regions registered decreases ranging from 3.2 to 19.0 percent. The November total was 10.2 percent below the national total for October.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Data On Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Nov. '84	Oct. '84	% Change Oct. '84 Nov. '84	Nov. '83	% Change Nov. '83 Nov. '84	Total Eleven Months 1984	1983	% Change 11 Months '83-'84
NEW ENGLAND	2,384	2,655	-10.2	2,256	5.7	29,287	26,097	12.2
Maine	151	176	-14.2	144	4.9	2,029	1,854	9.4
New Hampshire	223	251	-11.2	169	32.0	2,515	2,056	22.3
Vermont	144	160	-10.0	136	5.9	1,787	1,445	23.7
Massachusetts	1,042	1,269	-17.9	1,017	2.5	12,885	11,396	13.1
Connecticut	603	565	6.7	610	-1.1	7,464	7,071	5.6
Rhode Island	221	234	-5.6	180	22.8	2,607	2,275	14.6
MIDDLE ATLANTIC	8,704	9,653	-9.8	8,586	1.4	102,653	96,374	6.5
New York	5,684	5,782	-1.7	5,295	7.3	63,097	58,905	7.1
New Jersey	1,794	2,456	-27.0	2,098	-14.5	24,880	24,067	3.4
Pennsylvania	1,226	1,415	-13.4	1,193	2.8	14,682	13,402	9.6
EAST NORTH CENTRAL	6,763	6,986	-3.2	6,450	4.9	77,006	71,056	8.4
Ohio	1,355	1,157	17.1	1,458	-7.1	15,130	13,760	10.0
Indiana	763	764	-0.1	656	16.3	8,486	7,948	6.8
Illinois	2,366	2,740	-13.6	2,325	1.8	29,533	26,522	11.4
Michigan	1,739	1,773	-1.9	1,482	17.3	17,812	17,063	4.4
Wisconsin	540	552	-2.2	529	2.1	6,045	5,763	4.9
WEST NORTH CENTRAL	2,413	2,791	-13.5	2,369	1.9	30,222	29,355	3.0
Minnesota	657	781	-15.9	589	11.5	8,300	7,458	11.3
Iowa	267	351	-23.9	342	-21.9	3,694	3,942	-6.3
Missouri	703	859	-18.2	726	-3.2	9,180	8,854	3.7
North Dakota	70	78	-10.3	81	-13.6	936	842	11.2
South Dakota	69	79	-12.7	73	-5.5	886	852	4.0
Nebraska	199	244	-18.4	177	12.4	2,465	2,572	-4.2
Kansas	448	399	12.3	381	17.6	4,761	4,835	-1.5
SOUTH ATLANTIC	12,902 E	14,059 E	-8.2	11,552	11.7	145,083 E	131,831	10.1
Maryland	1,142	1,074	6.3	905	26.2	10,417	8,571	21.5
Delaware	2,022	2,138	-5.4	1,882	7.4	23,730	21,595	9.9
Washington, DC	190 E	200 E	-5.0	245	-22.4	1,825 E	2,699	-32.4
Virginia	1,078	1,271	-15.2	1,078	0.0	13,490	12,640	6.7
West Virginia	170	206	-17.5	159	6.9	2,297	2,693	-14.7
North Carolina	909	804	13.1	893	1.8	10,112	10,218	-1.0
South Carolina	401	569	-29.5	277	44.8	5,384	4,370	23.2
Georgia	1,747	1,593	9.7	1,217	43.5	16,349	13,287	23.0
Florida	5,243	6,204	-15.5	4,896	7.1	61,479	55,758	10.3

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Nov. '84	Oct. '84	% Change Oct. '84 Nov. '84	Nov. '83	% Change Nov. '83 Nov. '84	Total Eleven Months 1984	1983	% Change 11 Months '83-'84
EAST SOUTH CENTRAL	1,838	2,148	-14.4	1,768	4.0	22,442	21,073	6.5
Kentucky	546	673	-18.9	489	11.7	6,897	5,826	18.4
Tennessee	622	662	-6.0	583	6.7	7,171	7,231	-0.8
Alabama	439	568	-22.7	382	14.9	5,621	5,101	10.2
Mississippi	231	245	-5.7	314	-26.4	2,753	2,915	-5.6
WEST SOUTH CENTRAL	4,573	5,225	-12.5	4,884 E	-6.4	57,917	63,345 E	-8.6
Arkansas	330	420	-21.4	282	17.0	4,524	3,817	18.5
Oklahoma	401	322	24.5	880 E	-54.4	5,085	9,163 E	-44.5
Louisiana	646	735	-12.1	439	47.2	8,679	10,190	-14.8
Texas	3,196	3,748	-14.7	3,283	-2.7	39,629	40,175	-1.4
MOUNTAIN	3,767	3,994	-5.7	3,993	-5.7	42,788	39,878	7.3
Montana	121	122	-0.8	133	-9.0	1,440	1,363	5.6
Idaho	108	134	-19.4	106	1.9	1,597	1,656	-3.6
Wyoming	70	75	-6.7	93	-24.7	997	1,100	-9.4
Colorado	1,160	1,307	-11.2	1,057	9.7	13,158	11,977	9.9
New Mexico	209	253	-17.4	181	15.5	2,633	2,259	16.6
Arizona	1,083	1,102	-1.7	1,361	-20.4	11,217	9,957	12.7
Utah	296	321	-7.8	345	-14.2	3,700	3,711	-0.3
Nevada	720	680	5.9	717	0.4	8,046	7,855	2.4
PACIFIC	6,241	7,705	-19.0	6,066	2.9	75,749	69,422	9.1
Alaska	152	192	-20.8	169	-10.1	2,369	2,330	1.7
Washington	748	815	-8.2	676	10.7	8,478	7,975	6.3
Oregon	607	613	-1.0	515	17.9	6,258	6,176	1.3
California	4,525	5,802	-22.0	4,504	0.5	56,089	50,613	10.8
Hawaii	209	283	-26.1	202	3.5	2,555	2,328	9.8
TOTAL U. S. (unadjusted)	49,585 E	55,216 E	-10.2	47,924 E	3.5	583,147 E	548,431 E	6.3
TOTAL U.S. (seasonally adjusted)	53,490	52,587 R	1.7	51,642	3.6			

E = Estimated
P = Preliminary
R = Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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Current Economic Indicators

Prepared by the Economic Analysis Department

News

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Contact: Reid H. Gearhart, (212) 593-6727

NEW INCORPORATIONS REACH RECORD HIGH IN 1984

NEARLY 635,000 NEW BUSINESS INCORPORATIONS IN 1984; 5.8 PERCENT MORE THAN IN 1983

NEW YORK, June 18--A record 634,991 new businesses were incorporated in 1984, 5.8 percent more than the 600,400 incorporated in 1983, according to The Dun & Bradstreet Corporation.

Fifteen states had annual increases of at least 10 percent. Eight of the nine U.S. Bureau of the Census regions registered increases over 1983 levels; only the West South Central region showed a decline.

"The record level of new business incorporations in 1984 reflects the renewed entrepreneurial optimism sparked by last year's economic expansion," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation. "Many of the businesses incorporated in 1984 are now hiring workers, purchasing goods and services, renting office space,

etc., which is helping to sustain current levels of economic growth."

Fifteen states registered increases of at least 10 percent compared with year-ago levels. Vermont had the largest increase, 26.2 percent over 1983 levels. Three other states had increases of more than 20 percent: Georgia with a 21.6 percent gain; South Carolina with a 20.7 percent gain; and New Hampshire with a 20.6 percent gain.

Other states reporting annual percentage gains of at least 10 percent included: Arkansas (16.7); New Mexico (16.3); Maryland (16.1); Kentucky (16.0); Arizona (13.6); Rhode Island (13.0); Massachusetts (12.4); Minnesota (11.2); Colorado (10.5); California (10.1); and Illinois (10.0).

While the percentage gains in states such as Vermont, New Hampshire, Rhode Island and New Mexico were high, the most numerically significant gains were reported in the larger states. States averaging more than 1,000 new incorporations per month in 1984 and reporting year-to-year increases of at least 10 percent were California, Georgia, Illinois, Massachusetts, Arizona and Colorado.

In terms of U.S. Bureau of the Census regions, the New England region had the largest annual gain, 11.5 percent. Four of the six states in that region--Vermont, New Hampshire, Rhode Island and Massachusetts--had increases larger than the region average, and the other two states, Maine and Connecticut, had gains of 8.7 percent and 4.7 percent, respectively.

The South Atlantic region increased 9.0 percent over 1983 levels. Georgia, South Carolina, Maryland, Florida, Delaware and Virginia all recorded gains higher than the national average.

The largest gains in the Pacific region were recorded in California, with a 10.1 percent increase, and Hawaii, with a 9.5 percent increase.

December 1984

A total of 51,844 new incorporations were reported in December 1984, 4.6 percent more than November's 49,585, but 0.2 percent less than the 51,969 reported in December 1983.

On a seasonally-adjusted basis, new incorporations increased slightly to 53,503 from 53,490 in November, and rose 3.8 percent from 51,557 in December 1983.

Vermont had the largest increase compared with December 1983 levels, rising 66.3 percent. New Jersey and Arizona registered increases of 28.8 percent and 26.6 percent, respectively. Other states with large increases included Colorado with a gain of 19.7 percent; Michigan with a gain of 18.7 percent; New Mexico with a gain of 13.4 percent; and Montana with a gain of 12.1 percent.

Of the Bureau of the Census regions, the Mountain region had the largest increase compared with year-ago levels, 10.9 percent, primarily because of the large gains in Arizona, Colorado, New Mexico and Montana.

A large increase in New Jersey, combined with a more moderate gain in New York, increased new incorporations in the Middle Atlantic region by 9.9 percent compared with December 1983 totals.

The New England region registered a 4.3 percent increase over year-ago levels. The large increase in Vermont and small gains in New Hampshire and Massachusetts were major factors in the growth of the region.

Compared with the previous month, six of the nine regions registered increases in New Incorporations.

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(See Attached Table for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Dec. '84	Nov. '84	% Change Nov. '84 Dec. '84	Dec. '83	% Change Dec. '83 Dec. '84	Total Twelve Months 1984	1983	% Change 12 Months '83-'84
NEW ENGLAND	2,740	2,384	14.9	2,626	4.3	32,027	28,723	11.5
Maine	202	151	33.8	199	1.5	2,231	2,053	8.7
New Hampshire	239	223	7.2	227	5.3	2,754	2,283	20.6
Vermont	153	144	6.3	92	66.3	1,940	1,537	26.2
Massachusetts	1,274	1,042	22.3	1,203	5.9	14,159	12,599	12.4
Connecticut	652	603	8.1	678	-3.8	8,116	7,749	4.7
Rhode Island	220	221	-0.5	227	-3.1	2,827	2,502	13.0
MIDDLE ATLANTIC	9,509	8,704	9.2	8,655	9.9	112,162	105,029	6.8
New York	5,535	5,684	-2.6	5,290	4.6	68,626	64,195	6.9
New Jersey	2,766	1,794	54.2	2,148	28.8	27,646	26,215	5.5
Pennsylvania	1,208	1,226	-1.5	1,217	-0.7	15,890	14,619	8.7
EAST NORTH CENTRAL	7,653	6,763	13.2	7,547	1.4	84,659	78,603	7.7
Ohio	1,164	1,355	-14.1	1,242	-6.3	16,294	15,002	8.6
Indiana	881	763	15.5	898	-1.9	9,367	8,846	5.9
Illinois	3,415	2,366	44.3	3,430	-0.4	32,948	29,952	10.0
Michigan	1,662	1,739	-4.4	1,400	18.7	19,474	18,463	5.5
Wisconsin	531	540	-1.7	577	-8.0	6,576	6,340	3.7
WEST NORTH CENTRAL	2,709	2,413	12.3	2,880	-5.9	32,931	32,235	2.2
Minnesota	819	657	24.7	744	10.1	9,119	8,202	11.2
Iowa	294	267	10.1	426	-31.0	3,988	4,368	-8.7
Missouri	841	703	19.6	763	10.2	10,021	9,617	4.2
North Dakota	78	70	11.4	98	-20.4	1,014	940	7.9
South Dakota	85	69	23.2	105	-19.0	971	957	1.5
Nebraska	218	199	9.5	246	-11.4	2,683	2,818	-4.8
Kansas	374	448	-16.5	498	-24.9	5,135	5,333	-3.7
SOUTH ATLANTIC	12,640 E	12,902 E	-2.0	12,860	-1.7	157,723 E	144,691	9.0
Maryland	759	1,142	-33.5	1,059	-28.3	11,176	9,630	16.1
Delaware	2,136	2,022	5.6	2,345	-8.9	25,866	23,940	8.0
Washington, DC	230 E	190 E	21.1	77	198.7E	2,055 E	2,776	-26.0
Virginia	1,131	1,078	4.9	1,078	4.9	14,621	13,718	6.6
West Virginia	171	170	0.6	198	-13.6	2,468	2,891	-14.6
North Carolina	1,022	909	12.4	949	7.7	11,134	11,167	-0.3
South Carolina	297	401	-25.9	337	-11.9	5,681	4,707	20.7
Georgia	1,374	1,747	-21.4	1,286	6.8	17,723	14,573	21.6
Florida	5,520	5,243	5.3	5,531	-0.2	66,999	61,289	9.3

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Dec. '84	Nov. '84	% Change Nov. '84 Dec. '84	Dec. '83	% Change Dec. '83 Dec. '84	Total Twelve Months 1984	1983	% Change 12 Months '83-'84
EAST SOUTH CENTRAL	1,681	1,838	-8.5	1,913	-12.1	24,123	22,986	4.9
Kentucky	553	546	1.3	595	-7.1	7,450	6,421	16.0
Tennessee	560	622	-10.0	659	-15.0	7,731	7,890	-2.0
Alabama	379	439	-13.7	381	-0.5	6,000	5,482	9.4
Mississippi	189	231	-18.2	278	-32.0	2,942	3,193	-7.9
WEST SOUTH CENTRAL	4,802	4,573	5.0	5,822 E	-17.5	62,719	69,167 E	-9.3
Arkansas	352	330	6.7	363	-3.0	4,876	4,180	16.7
Oklahoma	380	401	-5.2	890 E	-57.3	5,465	10,053 E	-45.6
Louisiana	654	646	1.2	862	-24.1	9,333	11,052	-15.6
Texas	3,416	3,196	6.9	3,707	-7.9	43,045	43,882	-1.9
MOUNTAIN	3,520	3,767	-6.6	3,174	10.9	46,308	43,052	7.6
Montana	120	121	-0.8	107	12.1	1,560	1,470	6.1
Idaho	119	108	10.2	138	-13.8	1,716	1,794	-4.3
Wyoming	72	70	2.9	71	1.4	1,069	1,171	-8.7
Colorado	1,002	1,160	-13.6	837	19.7	14,160	12,814	10.5
New Mexico	245	209	17.2	216	13.4	2,878	2,475	16.3
Arizona	885	1,083	-18.3	699	26.6	12,102	10,656	13.6
Utah	332	296	12.2	363	-8.5	4,032	4,074	-1.0
Nevada	745	720	3.5	743	0.3	8,791	8,598	2.2
PACIFIC	6,590	6,241	5.6	6,492	1.5	82,339	75,914	8.5
Alaska	164	152	7.9	175	-6.3	2,533	2,505	1.1
Washington	773	748	3.3	839	-7.9	9,251	8,814	5.0
Oregon	570	607	-6.1	517	10.3	6,828	6,693	2.0
California	4,863	4,525	7.5	4,755	2.3	60,952	55,368	10.1
Hawaii	220	209	5.3	206	6.8	2,775	2,534	9.5
TOTAL U. S. (unadjusted)	51,844 E	49,585 E	4.6	51,969 E	-0.2	634,991 E	600,400 E	5.8
TOTAL U.S. (seasonally adjusted)	53,503	53,490 R	.0	51,557	3.8			

E = Estimated R = Revised
P = Preliminary

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

85M1 For Immediate Release

News

Contact: Reid H. Gearhart, (212) 593-6727

NEW INCORPORATIONS START YEAR ON THE UPSWING

NEW YORK, Aug. 28--New business incorporations in January increased 5.4 percent to 55,767 from 52,885 in January 1984, according to The Dun & Bradstreet Corporation.

"The increased level of new incorporations in January continues to reflect the stimulus for new business activity generated by last year's economic expansion," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Compared with year-ago levels, seven of the country's nine U.S. Bureau of the Census Regions reported increases ranging from 6.7 in the West North Central region to 14.1 percent in the Middle Atlantic states. All three states in that region registered yearly increases of more than 10 percent, with New Jersey reporting an increase in new incorporations of 22.7 percent.

Twenty states registered gains of over 10 percent compared with year-ago levels. The largest increases in new incorporations occurred in South Carolina, up 199.4

percent; Nebraska, up 94.3 percent; and New Hampshire, up 52.1 percent. While the percentage gains in Nebraska and New Hampshire were high, it should be noted that these states had less than 300 new incorporations in January. Significant increases were also reported by Louisiana, up 29.6 percent and Arizona, up 22 percent.

New York reported the largest number of new incorporations with 6,060, followed by Florida (5,227), California (4,226) and Texas (3,421). On a percentage basis, New york and Florida increased 10.6 percent and 2.5 percent respectively, while new incorporations fell 12.1 percent in California and 8.3 percent in Texas.

On a seasonally-adjusted basis, 53,264 new incorporations were recorded in January, 0.4 percent more than the 53,044 reported in January 1984.

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(See Attached Tables for Data On Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jan. 1985	Dec. 1984	% Change Dec. 1984 Jan. 1985	Jan. 1984	% Change Jan. 1984 Jan. 1985
NEW ENGLAND	2,705	2,740	-1.3	2,414	12.1
Maine	218	202	7.9	184	18.5
New Hampshire	286	239	19.7	188	52.1
Vermont	144	153	-5.9	121	19.0
Massachusetts	1,323	1,274	3.8	1,191	11.1
Connecticut	505	652	-22.5	465	8.6
Rhode Island	229	220	4.1	265	-13.6
MIDDLE ATLANTIC	10,571	9,509	11.2	9,263	14.1
New York	6,060	5,535	9.5	5,480	10.6
New Jersey	2,999	2,766	8.4	2,444	22.7
Pennsylvania	1,512	1,208	25.2	1,339	12.9
EAST NORTH CENTRAL	7,472	7,653	-2.4	6,934	7.8
Ohio	1,441	1,164	23.8	1,416	1.8
Indiana	833	881	-5.4	755	10.3
Illinois	2,977	3,415	-12.8	2,649	12.4
Michigan	1,591	1,662	-4.3	1,564	1.7
Wisconsin	630	531	18.6	550	14.5
WEST NORTH CENTRAL	2,998	2,709	10.7	2,811	6.7
Minnesota	754	819	-7.9	735	2.6
Iowa	454	294	54.4	387	17.3
Missouri	955	841	13.6	947	0.8
North Dakota	75	78	-3.8	115	-34.8
South Dakota	93	85	9.4	86	8.1
Nebraska	239	218	9.6	123	94.3
Kansas	428	374	14.4	418	2.4
SOUTH ATLANTIC	13,588 E	12,640	7.5	12,516	8.6
Maryland	709	759	-6.6	662	7.1
Delaware	2,106	2,136	-1.4	2,198	-4.2
Washington, DC	200 E	230	-13.0	180	11.1
Virginia	1,131	1,131	0.0	1,288	-12.2
West Virginia	206	171	20.5	193	6.7
North Carolina	972	1,022	-4.9	1,021	-4.8
South Carolina	1,560	297	425.3	521	199.4
Georgia	1,477	1,374	7.5	1,351	9.3
Florida	5,227	5,520	-5.3	5,102	2.5

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Jan. 1985	Dec. 1984	% Change Dec. 1984 Jan. 1985	Jan. 1984	% Change Jan. 1984 Jan. 1985
EAST SOUTH CENTRAL	2,291	1,681	36.3	2,129	7.6
Kentucky	712	553	28.8	605	17.7
Tennessee	725	560	29.5	658	10.2
Alabama	570	379	50.4	602	-5.3
Mississippi	284	189	50.3	264	7.6
WEST SOUTH CENTRAL	5,257	4,802 E	9.5	5,635 E	-6.7
Arkansas	410	352	16.5	396	3.5
Oklahoma	287	380 E	-24.5	630 E	-54.4
Louisiana	1,139	654	74.2	879	29.6
Texas	3,421	3,416	0.1	3,730	-8.3
MOUNTAIN	4,861	3,520	38.1	4,525	7.4
Montana	140	120	16.7	130	7.7
Idaho	152	119	27.7	160	-5.0
Wyoming	81	72	12.5	99	-18.2
Colorado	1,268	1,002	26.5	1,298	-2.3
New Mexico	246	245	0.4	214	15.0
Arizona	1,860	885	110.2	1,524	22.0
Utah	365	332	9.9	373	-2.1
Nevada	749	745	0.5	727	3.0
PACIFIC	6,024	6,590	-8.6	6,658	-9.5
Alaska	170	164	3.7	220	-22.7
Washington	746	773	-3.5	798	-6.5
Oregon	622	570	9.1	615	1.1
California	4,226	4,863	-13.1	4,808	-12.1
Hawaii	260	220	18.2	217	19.8
TOTAL U. S. (unadjusted)	55,767 E	51,844 E	7.6	52,885 E	5.4
TOTAL U.S. (seasonally adjusted)	53,264	53,503 R	-0.4	53,044 E	0.4

E = Estimated
P = Preliminary
R = Revised

Source: Economic Analysis Department, The Dun & Bradstreet Corporation.

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The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

News

85M2 For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727

NEW INCORPORATIONS DECREASED 3.3 PERCENT IN FEBRUARY

NEW YORK, Aug. 29--New business incorporations in February 1985 decreased 3.3 percent to 49,789 from 51,501 in February 1984, according to The Dun & Bradstreet Corporation.

For the first two months of 1985, however, the number of new incorporations rose 1.1 percent to 105,558, from the 104,386 new incorporations reported in the first two months of 1984.

"The growth rate of new incorporations appears to be leveling off after two years of record increases," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation. "Despite the slowdown, the overall level of new incorporations remains high, indicating that entrepreneurs are still bullish about future economic activity."

Six of the nation's nine U.S. Bureau of the Census regions reported year-to-year increases in new incorporations for the first two months of 1985. The Middle Atlantic and Mountain states, with respective

increases of 7.3 percent and 6.7 percent, experienced the largest increases. The Pacific region suffered the largest decrease, 11.2 percent, while the West South Central and West North Central regions declined 5.4 percent and 2.4 percent, respectively, compared with the first two months of 1984.

Month of February

Six of the nation's nine U.S. Bureau of the Census regions experienced declines in February compared with year-ago levels. The most severe decreases were in the Pacific and West North Central states, down 12.9 percent and 11.4 percent, respectively. The Mountain states reported the largest regional gain, 5.6 percent, over year-ago levels.

Nineteen states registered decreases of more than 10 percent from the comparable 1984 period, including Kansas, Vermont, Hawaii and Montana, which experienced decreases in excess of 20 percent. Oklahoma reported the sharpest year-to-year decline in new incorporations, with a drop of 65.7 percent. However, February new incorporations in Louisiana soared, increasing 219.5 percent, while South Carolina gained 66.9 percent, compared with year-ago levels.

New York reported the largest number of new incorporations in the month of February with 5,660, followed by Florida (5,650), California (4,038) and Texas (3,294). On a percentage basis, new incorporations in New York increased a slight 1.8 percent, while Florida, Texas and California reported decreases of 1.0 percent,

12.7 percent and 15.4 percent, respectively, compared with February 1984 levels.

On a seasonally-adjusted basis, 54,533 new incorporations were recorded in February, an increase of 1.8 percent over the estimated 53,591 reported in February 1984.

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(See Attached Tables for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Feb. 1985	Jan. 1985	% Change Jan. 1985 Feb. 1985	Feb. 1984	% Change Feb. 1984 Feb. 1985	---Total Two Months--- 1985	1984	% Change 2 Months '84-'85
NEW ENGLAND	2,461	2,705	-9.0	2,609	-5.7	5,166	5,023	2.8
Maine	176	218	-19.3	202	-12.9	394	386	2.1
New Hampshire	226	286	-21.0	219	3.2	512	407	25.8
Vermont	126	144	-12.5	169	-25.4	270	290	-6.9
Massachusetts	1,164	1,323	-12.0	1,149	1.3	2,487	2,340	6.3
Connecticut	556	505	10.1	631	-11.9	1,061	1,096	-3.2
Rhode Island	213	229	-7.0	239	-10.9	442	504	-12.3
MIDDLE ATLANTIC	9,161	10,571	-13.3	9,131	0.3	19,732	18,394	7.3
New York	5,660	6,060	-6.6	5,562	1.8	11,720	11,042	6.1
New Jersey	2,226	2,999	-25.8	2,289	-2.8	5,225	4,733	10.4
Pennsylvania	1,275	1,512	-15.7	1,280	-0.4	2,787	2,619	6.4
EAST NORTH CENTRAL	6,649	7,472	-11.0	6,613	0.5	14,121	13,547	4.2
Ohio	1,311	1,441	-9.0	1,493	-12.2	2,752	2,909	-5.4
Indiana	708	833	-15.0	766	-7.6	1,541	1,521	1.3
Illinois	2,584	2,977	-13.2	2,295	12.6	5,561	4,944	12.5
Michigan	1,551	1,591	-2.5	1,520	2.0	3,142	3,084	1.9
Wisconsin	495	630	-21.4	539	-8.2	1,125	1,089	3.3
WEST NORTH CENTRAL	2,538	2,998	-15.3	2,863	-11.4	5,536	5,674	-2.4
Minnesota	677	754	-10.2	768	-11.8	1,431	1,503	-4.8
Iowa	313	454	-31.1	347	-9.8	767	734	4.5
Missouri	792	955	-17.1	820	-3.4	1,747	1,767	-1.1
North Dakota	80	75	6.7	78	2.6	155	193	-19.7
South Dakota	78	93	-16.1	82	-4.9	171	168	1.8
Nebraska	229	239	-4.2	230	-0.4	468	353	32.6
Kansas	369	428	-13.8	538	-31.4	797	956	-16.6
SOUTH ATLANTIC	13,071 E	13,590 E-R	-3.8	13,445 E	-2.8	26,661 E	25,961 E	2.7
Maryland	1,005	709	41.7	888	13.2	1,714	1,550	10.6
Delaware	1,926	2,106	-10.9	2,208	-15.0	3,982	4,406	-9.6
Washington, DC	190 E	200 E	-5.0	170 E	11.8	390 E	350 E	11.4
Virginia	1,217	1,131	7.6	1,288	-5.5	2,348	2,576	-8.9
West Virginia	169	206	-18.0	184	-8.2	375	377	-0.5
North Carolina	864	972	-11.1	982	-12.0	1,836	2,003	-8.3
South Carolina	736	1,560	-52.8	441	66.9	2,296	962	138.7
Georgia	1,364	1,477	-7.7	1,578	-13.5	2,841	2,927	-2.9
Florida	5,650	5,229 R	8.1	5,708	-1.0	10,879	10,810	0.6

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Feb. 1985	Jan. 1985	% Change Jan. 1985 Feb. 1985	Feb. 1984	% Change Feb. 1984 Feb. 1985	---Total Two Months--- 1985	1984	% Change 2 Months '84-'85
EAST SOUTH CENTRAL	1,925	2,291	-16.0	2,008	-4.1	4,216	4,137	1.9
Kentucky	571	712	-19.8	563	1.4	1,283	1,168	9.8
Tennessee	566	725	-21.9	679	-16.6	1,291	1,337	-3.4
Alabama	487	570	-14.6	515	-5.4	1,057	1,117	-5.4
Mississippi	301	284	6.0	251	19.9	585	515	13.6
WEST SOUTH CENTRAL	4,853 E	5,257 E	-7.7	5,049 E	-3.9	10,110 E	10,684 E	-5.4
Arkansas	440	410	7.3	314	40.1	850	710	19.7
Oklahoma	234 E	287 E	-18.5	683 E	-65.7	521 E	1,313 E	-60.3
Louisiana	885	1,139	-22.3	277	219.5	2,024	1,156	75.1
Texas	3,294	3,421	-3.7	3,775	-12.7	6,715	7,505	-10.5
MOUNTAIN	3,496	4,861	-28.1	3,310	5.6	8,357	7,835	6.7
Montana	102	140	-27.1	133	-23.3	242	263	-8.0
Idaho	114	152	-25.0	131	-13.0	266	291	-8.6
Wyoming	88	81	8.6	91	-3.3	169	190	-11.1
Colorado	974	1,268	-23.2	895	8.8	2,242	2,193	2.2
New Mexico	207	246	-15.9	231	-10.4	453	445	1.8
Arizona	953	1,860	-48.8	784	21.6	2,813	2,308	21.9
Utah	307	365	-15.9	311	-1.3	672	684	-1.8
Nevada	751	749	0.3	734	2.3	1,500	1,461	2.7
PACIFIC	5,635	6,024	-6.5	6,473	-12.9	11,659	13,131	-11.2
Alaska	192	170	12.9	172	11.6	362	392	-7.7
Washington	658	746	-11.8	731	-10.0	1,404	1,529	-8.2
Oregon	552	622	-11.3	543	1.7	1,174	1,158	1.4
California	4,038	4,226	-4.4	4,771	-15.4	8,264	9,579	-13.7
Hawaii	195	260	-25.0	256	-23.8	455	473	-3.8
TOTAL U. S. (unadjusted)	49,789 E	55,769 E-R	-10.7	51,501 E	-3.3	105,558 E	104,386 E	1.1
TOTAL U.S. (seasonally adjusted)	54,533	53,266 R	2.4	53,591 E	1.8			

E = Estimated
P = Preliminary
R = Revised

Note: The state of Oklahoma always supplies estimated figures.
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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August 29, 1985

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The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

News

85M3 For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727

NEW INCORPORATIONS UP SLIGHTLY IN MARCH

NEW YORK, Aug. 30--New business incorporations in March 1985 increased 0.9 percent to 57,493 from 57,003 in March 1984, according to The Dun & Bradstreet Corporation.

In the first quarter of 1985, new incorporations totaled 163,051, an increase of 1.0 percent over the record 161,389 reported in the first quarter last year.

Citing the record increases of the past two years, Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation, said that "a leveling off in the rate of growth for new incorporations was not unexpected."

While only two of the nation's nine U.S. Bureau of the Census regions reported a first quarter drop in new incorporations, gains tended to be modest. New England, up 4.6 percent, and the East North Central states, up 4.3 percent, posted the period's strongest gains, while new incorporations in the Pacific region and the West North Central states were off 9.0 percent and 8.9 percent, respectively, compared with the first quarter of 1984.

Month of March

Five of the nation's nine U.S. Bureau of the Census regions reported higher new incorporations in March, with the West South Central states registering the most significant gain, an increase of 23.4 percent over year-ago levels.

Fifteen states registered year-to-year increases of more than 10 percent in March, led by Louisiana, up 169.1 percent, and South Carolina, which registered an increase of 77.9 percent. Gains of more than 20 percent were also reported in Arkansas, Maine, Maryland, New Hampshire and New Mexico.

Florida reported the largest number of new incorporations in the month of March with 6,213, followed by New York (5,660), California, (5,089) and Texas (3,770). On a percentage basis, new incorporations in New York and California fell 14.9 percent and 3.5 percent, respectively, while new incorporations rose 1.3 percent in Florida and 19.2 percent in Texas, compared with year-ago levels.

The states reporting the sharpest year-to-year declines in March were Oklahoma, down 55.2 percent, Vermont, down 49.0 percent, and North Dakota, down 39.3 percent.

On a seasonally-adjusted basis, 55,764 new incorporations were recorded in March, an increase of 5.1 percent over the 55,044 reported in March 1984.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Tables for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Mar. 1985	Feb. 1985	% Change Feb. 1985 Mar. 1985	Mar. 1984	% Change Mar. 1984 Mar. 1985	--Total Three Months-- 1985	1984	% Change 3 Months '84-'85
NEW ENGLAND	3,119	2,461	26.7	2,895	7.7	8,285	7,918	4.6
Maine	221	176	25.6	181	22.1	615	567	8.5
New Hampshire	291	226	28.8	238	22.3	803	645	24.5
Vermont	129	126	2.4	253	-49.0	399	543	-26.5
Massachusetts	1,329	1,164	14.2	1,245	6.7	3,816	3,585	6.4
Connecticut	866	556	55.8	736	17.7	1,927	1,832	5.2
Rhode Island	283	213	32.9	242	16.9	725	746	-2.8
MIDDLE ATLANTIC	9,710	9,161	6.0	10,515	-7.7	29,442	28,909	1.8
New York	5,660	5,660	0.0	6,654	-14.9	17,380	17,696	-1.8
New Jersey	2,533	2,226	13.8	2,445	3.6	7,758	7,178	8.1
Pennsylvania	1,517	1,275	19.0	1,416	7.1	4,304	4,035	6.7
EAST NORTH CENTRAL	7,976	6,649	20.0	7,634	4.5	22,097	21,181	4.3
Ohio	1,455	1,311	11.0	1,309	11.2	4,207	4,218	-0.3
Indiana	865	708	22.2	840	3.0	2,406	2,361	1.9
Illinois	3,358	2,584	30.0	2,851	17.8	8,919	7,795	14.4
Michigan	1,773	1,551	14.3	1,980	-10.5	4,915	5,064	-2.9
Wisconsin	525	495	6.1	654	-19.7	1,650	1,743	-5.3
WEST NORTH CENTRAL	2,625	2,538	3.4	3,289	-20.2	8,161	8,963	-8.9
Minnesota	735	677	8.6	901	-18.4	2,166	2,404	-9.9
Iowa	310	313	-1.0	419	-26.0	1,077	1,153	-6.6
Missouri	797	792	0.6	966	-17.5	2,544	2,733	-6.9
North Dakota	65	80	-18.8	107	-39.3	220	300	-26.7
South Dakota	85	78	9.0	95	-10.5	256	263	-2.7
Nebraska	243	229	6.1	281	-13.5	711	634	12.1
Kansas	390	369	5.7	520	-25.0	1,187	1,476	-19.6
SOUTH ATLANTIC	15,093 E	13,071 E	15.5	14,281 E	5.7	41,754 E	40,242 E	3.8
Maryland	1,220	1,005	21.4	903	35.1	2,934	2,453	19.6
Delaware	2,195	1,876	17.0	2,402	-8.6	6,177	6,808	-9.3
Washington, DC	180 E	190 E	-5.3	170 E	5.9	570 E	520 E	9.6
Virginia	1,360	1,217	11.8	1,454	-6.5	3,708	4,030	-8.0
West Virginia	240	169	42.0	218	10.1	615	595	3.4
North Carolina	939	864	8.7	939	0.0	2,775	2,942	-5.7
South Carolina	964	736	31.0	542	77.9	3,260	1,504	116.8
Georgia	1,782	1,364	30.6	1,517	17.5	4,623	4,444	4.0
Florida	6,213	5,650	10.0	6,136	1.3	17,092	16,946	0.9

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Mar. 1985	Feb. 1985	% Change Feb. 1985 Mar. 1985	Mar. 1984	% Change Mar. 1984 Mar. 1985	--Total Three Months-- 1985	1984	% Change 3 Months '84-'85
EAST SOUTH CENTRAL	2,290	1,925	18.4	2,164	5.4	6,496	6,301	3.1
Kentucky	715	571	25.2	614	16.4	1,998	1,782	12.1
Tennessee	811	566	43.3	751	8.0	2,102	2,088	0.7
Alabama	488	487	0.2	518	-5.8	1,545	1,635	-5.5
Mississippi	266	301	-11.6	281	-5.3	851	796	6.9
WEST SOUTH CENTRAL	5,868 E	4,853 E	20.9	4,756 E	23.4	15,978 E	15,440 E	3.5
Arkansas	513	440	16.6	408	25.7	1,363	1,118	21.9
Oklahoma	320 E	234 E	36.8	715 E	-55.2	841 E	2,028 E	-58.5
Louisiana	1,265	885	42.9	470	169.1	3,289	1,626	102.3
Texas	3,770	3,294	14.5	3,163	19.2	10,485	10,668	-1.7
MOUNTAIN	3,920	3,496	12.1	4,194	-6.5	12,277	12,029	2.1
Montana	148	102	45.1	144	2.8	390	407	-4.2
Idaho	176	114	54.4	174	1.1	442	465	-4.9
Wyoming	92	88	4.5	101	-8.9	261	291	-10.3
Colorado	1,166	974	19.7	1,277	-8.7	3,408	3,470	-1.8
New Mexico	289	207	39.6	211	37.0	742	656	13.1
Arizona	1,090	953	14.4	1,032	5.6	3,903	3,340	16.9
Utah	353	307	15.0	412	-14.3	1,025	1,096	-6.5
Nevada	606	751	-19.3	843	-28.1	2,106	2,304	-8.6
PACIFIC	6,902	5,635	22.5	7,275	-5.1	18,561	20,406	-9.0
Alaska	211	192	9.9	255	-17.3	573	647	-11.4
Washington	839	658	27.5	843	-0.5	2,243	2,372	-5.4
Oregon	509	552	-7.8	656	-22.4	1,683	1,814	-7.2
California	5,089	4,038	26.0	5,274	-3.5	13,353	14,853	-10.1
Hawaii	254	195	30.3	247	2.8	709	720	-1.5
TOTAL U. S. (unadjusted)	57,493 E	49,789 E	15.5	57,003 E	0.9	163,051 E	161,389 E	1.0
TOTAL U.S. (seasonally adjusted)	55,764	54,533	2.3	53,044 E	5.1			

E = Estimated
P = Preliminary
R = Revised

Note: The state of Oklahoma always supplies estimated figures.
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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August 30, 1985
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The Dun & Bradstreet Corporation

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Current Economic Indicators

Prepared by the Economic Analysis Department

News

85M4 For Immediate Release

Contact: Reid H. Gearhart, (212) 593-6727

NEW BUSINESS INCORPORATIONS UP SHARPLY IN APRIL

NEW YORK, Oct. 8--New business incorporations in April 1985 increased 8.4 percent to 58,827 from 54,257 in April 1984, according to The Dun & Bradstreet Corporation.

For the first four months of 1985, new incorporations increased 2.9 percent to 221,878, from the 215,646 reported in the first four months of 1984.

"The pace of growth accelerated sharply in April, providing some early evidence of a strong rebound in new incorporation activity in the second quarter," said Joseph W. Duncan, corporate economist and chief statistician of The Dun & Bradstreet Corporation.

Seven of the nation's nine U.S. Bureau of the Census regions reported year-to-year increases in new incorporations for the first four months of 1985. The South Atlantic and New England states, with respective increases of 7.6 percent and 5.3 percent, experienced the largest increases. The West North Central and

Pacific regions registered decreases of 6.3 percent and 5.8 percent, respectively, compared with the first four months of 1984.

Month of April

Eight of the nine U.S. Bureau of the Census regions experienced increases in April compared with year-ago levels. The largest increases occurred in the South Atlantic and Middle Atlantic states, up 19.6 percent to 15,186 from 12,699 and 15.0 percent to 10,819 from 9,410, respectively. The West South Central region, down 1.8 percent, was the only region to register a decline from year-ago levels.

Nineteen states registered increases of 10 percent or more from the comparable 1984 period, including Maryland, South Carolina and Oregon, where new incorporations were sharply higher, increasing 90.8 percent, 88.7 percent and 45.5 percent, respectively. Both North and South Dakota and Montana experienced declines in excess of 30 percent compared with year-ago levels.

New York reported the largest number of new incorporations in the month of April with 6,822, followed by Florida with 6,213, California with 5,324 and Texas with 3,709. Compared with April 1984 levels, New York and Florida registered increases of 17.4 percent and 14.0 percent, respectively, while new incorporations were off 2.5 percent in Texas and 0.4 percent in California.

On a seasonally-adjusted basis, 55,866 new incorporations were reported in April, an increase of 3.6 percent over the 53,933 reported in April 1984.

The Dun & Bradstreet Corporation is the world's largest producer and disseminator of business information and related services, with worldwide operating revenues of nearly $2.4 billion in 1984.

(See Attached Table for Data on Individual States)

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr. 1985	Mar. 1985	% Change Mar. 1985 Apr. 1985	Apr. 1984	% Change Apr. 1984 Apr. 1985	--Total Four Months--- 1985	1984	% Change 4 Months '84-'85
NEW ENGLAND	3,086	3,119	-1.1	2,883	7.0	11,371	10,801	5.3
Maine	226	221	2.3	206	9.7	841	773	8.8
New Hampshire	283	291	-2.7	254	11.4	1,086	899	20.8
Vermont	199	129	54.3	173	15.0	598	716	-16.5
Massachusetts	1,449	1,329	9.0	1,232	17.6	5,265	4,817	9.3
Connecticut	641	866	-26.0	773	-17.1	2,568	2,605	-1.4
Rhode Island	288	283	1.8	245	17.6	1,013	991	2.2
MIDDLE ATLANTIC	10,819	9,710	11.4	9,410	15.0	40,261	38,319	5.1
New York	6,822	5,660	20.5	5,813	17.4	24,202	23,509	2.9
New Jersey	2,627	2,533	3.7	2,176	20.7	10,385	9,354	11.0
Pennsylvania	1,370	1,517	-9.7	1,421	-3.6	5,674	5,456	4.0
EAST NORTH CENTRAL	7,557	7,976	-5.3	7,415	1.9	29,654	28,596	3.7
Ohio	1,477	1,455	1.5	1,513	-2.4	5,684	5,731	-0.8
Indiana	843	865	-2.5	789	6.8	3,249	3,150	3.1
Illinois	2,837	3,358	-15.5	2,961	-4.2	11,756	10,756	9.3
Michigan	1,894	1,773	6.8	1,566	20.9	6,809	6,630	2.7
Wisconsin	506	525	-3.6	586	-13.7	2,156	2,329	-7.4
WEST NORTH CENTRAL	2,922	2,625	11.3	2,866	2.0	11,083	11,829	-6.3
Minnesota	831	735	13.1	794	4.7	2,997	3,198	-6.3
Iowa	382	310	23.2	381	0.3	1,459	1,534	-4.9
Missouri	930	797	16.7	799	16.4	3,474	3,532	-1.6
North Dakota	58	65	-10.8	85	-31.8	278	385	-27.8
South Dakota	68	85	-20.0	108	-37.0	324	371	-12.7
Nebraska	242	243	-0.4	251	-3.6	953	885	7.7
Kansas	411	390	5.4	448	-8.3	1,598	1,924	-16.9
SOUTH ATLANTIC	15,186 E	15,093 E	0.6	12,699 E	19.6	56,940 E	52,941 E	7.6
Maryland	1,343	1,220	10.1	704	90.8	4,277	3,157	35.5
Delaware	2,368	2,195	7.9	2,177	8.8	8,545	8,985	-4.9
Washington, DC	175 E	180 E	-2.8	165 E	6.1	745 E	685 E	8.8
Virginia	1,376	1,360	1.2	1,274	8.0	5,084	5,304	-4.1
West Virginia	226	240	-5.8	227	-0.4	841	822	2.3
North Carolina	962	939	2.4	820	17.3	3,737	3,762	-0.7
South Carolina	832	964	-13.7	441	88.7	4,092	1,945	110.4
Georgia	1,691	1,782	-5.1	1,441	17.3	6,314	5,885	7.3
Florida	6,213	6,213	0.0	5,450	14.0	23,305	22,396	4.1

NEW BUSINESS INCORPORATIONS BY STATES AND GEOGRAPHIC REGIONS
(Not Seasonally Adjusted)

	Apr. 1985	Mar. 1985	% Change Mar. 1985 Apr. 1985	Apr. 1984	% Change Apr. 1984 Apr. 1985	--Total Four Months--- 1985	1984	% Change 4 Months '84-'85
EAST SOUTH CENTRAL	2,297	2,280	0.7	2,192	4.8	8,793	8,493	3.5
Kentucky	699	715	-2.2	720	-2.9	2,697	2,502	7.8
Tennessee	754	811	-7.0	661	14.1	2,856	2,749	3.9
Alabama	553	488	13.3	528	4.7	2,098	2,163	-3.0
Mississippi	291	266	9.4	283	2.8	1,142	1,079	5.8
WEST SOUTH CENTRAL	5,501 E	5,868 E	-6.3	5,604 E	-1.8	21,479 E	21,044 E	2.1
Arkansas	422	513	-17.7	481	-12.3	1,785	1,599	11.6
Oklahoma	495 E	320 E	54.7	400 E	23.8	1,336 E	2,428 E	-45.0
Louisiana	875	1,265	-30.8	920	-4.9	4,164	2,546	63.6
Texas	3,709	3,770	-1.6	3,803	-2.5	14,194	14,471	-1.9
MOUNTAIN	4,087	3,920	4.3	4,056	0.8	16,364	16,085	1.7
Montana	106	148	-28.4	157	-32.5	496	564	-12.1
Idaho	160	176	-9.1	189	-15.3	602	654	-8.0
Wyoming	79	92	-14.1	101	-21.8	340	392	-13.3
Colorado	1,421	1,166	21.9	1,463	-2.9	4,829	4,933	-2.1
New Mexico	236	289	-18.3	233	1.3	978	889	10.0
Arizona	987	1,090	-9.4	859	14.9	4,890	4,199	16.5
Utah	294	353	-16.7	343	-14.3	1,319	1,439	-8.3
Nevada	804	606	32.7	711	13.1	2,910	3,015	-3.5
PACIFIC	7,372	6,902	6.8	7,132	3.4	25,933	27,538	-5.8
Alaska	238	211	12.8	278	-14.4	811	925	-12.3
Washington	823	839	-1.9	800	2.9	3,066	3,172	-3.3
Oregon	719	509	41.3	494	45.5	2,402	2,308	4.1
California	5,324	5,089	4.6	5,345	-0.4	18,677	20,198	-7.5
Hawaii	268	254	5.5	215	24.7	977	935	4.5
TOTAL U. S. (unadjusted)	58,827 E	57,493 E	2.3	54,257 E	8.4	221,878 E	215,646 E	2.9
TOTAL U.S. (seasonally adjusted)	55,866	55,764	0.2	53,933	3.6			

E = Estimated
R = Revised
P = Preliminary

Note: The state of Oklahoma always supplies estimated figures.
Source: Economic Analysis Department, The Dun & Bradstreet Corporation.
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